

VILLAGE OF SPENCERPORT

TOWN OF OGDEN, IN THE COUNTY OF MONROE, NEW YORK

Adopted

04/02/2014

2014-2015 BUDGET

For Fiscal Year

Beginning June 1, 2014

and

Ending May 31, 2015

Mayor Joyce Lobene

Trustee Glenn Granger

Trustee Charles Hopson

Trustee Carol J. Nellis-Ewell

Trustee Gary Penders

Clerk Jacqueline Sullivan

Treasurer Karen Kimbler

Superintendent Of Public Works Thomas West

Electric Superintendent Owen McIntee



Village of Spencerport 2014-2015 BUDGET

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Village of Spencerport 2014-2015 BUDGET

TABLE OF CONTENTS		
		Page
1 BUDGET SUMMARY:	Budget Summary	4
	Appropriated Fund Balance	5
2 TAXES:	Tax Bill Comparison to 2013-14 Budget	6
	Reconciliation with Tax Cap	7
	History of Tax Levy & Rate	8
	Assessment & Tax Charts	9
3 GENERAL FUND:	General Fund Tax Rate Calculation	10
	Expenses by Service Pie Chart	11
	Revenue Sources Bar Chart	11
	Revenues and Expenses	12
4 SEWER FUND:	Sewer Rate Calculation Worksheet	18
	Revenues and Expenses	19
5 ELECTRIC FUND:	Revenues and Expenses	22
6 DEBT SERVICE:	Debt Service By Maturity Date	27
7 RESERVE FUNDS:	Reserve Balances Details	28
8 MAJOR EXPENSES:	Major Equipment/Projects/Purchases	29
	Vehicle Replacement	30
9 INSURANCE:	Insurance	31
10 SALARIES and BENEFITS:	Budgeted Salaries & Benefits BAR Chart	32
11 TAX CAP CALCULATION	NYS Tax Cap Calculation	33
12 SUPPLEMENT: STRATEGIC PLAN	5 Year Capital Plan	34
	5 Year Financial Plan	37
	5 Year Plan - Reserves	39
	Fund Balance Strategy	41

BUDGET SUMMARY

	-960	-962 PLUS	-510 LESS	-599 LESS	-511 LESS	-510/1001 =			
	<u>Appropriations</u>	<u>Other Budgetary Provisions (Appropriated to Reserves)</u>	<u>Estimated Revenues (Excl. Taxes or Units, Incl. PILOTs)</u>	<u>Appropriated Unreserved Fund Balance</u>	<u>Appropriated Reserved Fund Balance</u>	<u>Amount to be Raised by :</u>	<u>Taxable Assessed Valuation</u>	<u>Rounded Tax Rate per \$1,000 Assessed Value</u>	<u>Utility Rates</u>
							<u>Property Tax</u>		
A - GENERAL FUND	\$ 2,221,722	\$ 32,000	\$ 1,263,183	\$ 351,039	\$ -	\$ 639,500	\$181,161,508	\$3.5300	
A2131/A8161.0 Recycle	\$ 58,967	\$ 15,000	\$ 3,130	\$ -	\$ -	\$ 70,837	1,436	Units	\$49.33
	<u>\$ 2,280,689</u>	<u>\$ 47,000</u>	<u>\$ 1,266,313</u>	<u>\$ 351,039</u>	<u>\$ -</u>	<u>\$ 710,337</u>	<u>UNITS:</u>		
							<u>Sewer Units</u>		
G - SEWER FUND									
Debt Service Charges	\$ 458,630		\$ 18,500	\$ 40,430		\$ 399,700	2,994	Hook Up =	\$133.50
Operating Charges	\$ 516,395	\$ 45,000	\$ 56,190	\$ 61,188	\$ -	\$ 444,017	159,146	/M Gal.=	\$2.790
	<u>\$ 975,025</u>	<u>\$ 45,000</u>	<u>\$ 74,690</u>	<u>\$ 101,618</u>	<u>\$ -</u>	<u>\$ 843,717</u>			
							<u>Metered Sales</u>	<u>KWH</u>	<u>Sales</u>
E- ELECTRIC FUND	\$ 3,230,163	\$ -	\$ 5,300	\$ (98,167)	\$ -	\$ 3,323,030	68,125,835	\$ / kwh =	\$0.0488
TOTAL ALL FUNDS	<u><u>\$ 6,485,877</u></u>	<u><u>\$ 92,000</u></u>	<u><u>\$ 1,346,303</u></u>	<u><u>\$ 354,490</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 4,877,084</u></u>			

** Deadline Dates **

December 20, 2013	Budget Officer to notify heads of Administrative Units to prepare estimates.
January 24, 2014	Heads of Administrative Units to submit estimates to Budget Officer.
March 19, 2014	Budget Officer to file Tentative Budget with Clerk.
March 19, 2014	Clerk to present Tentative Budget to Board.
March 23, 2014	Clerk to publish Notice of Budget Hearing.
April 2, 2014	PUBLIC HEARING (7:00 PM)
April 2, 2014	BOARD ADOPTS BUDGET and Salary & Wage schedule.

Village of Spencerport 2014-2015 BUDGET

**PROJECTED FUND BALANCE
& APPROPRIATED FOR BUDGET YEAR**

Fund	Code	Beginning Fund Balance	2013-14			UNRESERVED FUND BALANCE	2014-15		%
		-909 05/31/13	Projected REVENUES	Projected EXPENSES	-889 Reserved	-909 05/31/14	Appropriated -599	Unappropriated -911	
GENERAL	A	\$ 1,815,672	\$ 1,958,660	\$ 2,241,427	\$ 609,117	\$ 923,788	\$ 351,039	\$ 572,749	38%
SEWER	G	\$ 765,708	\$ 967,670	\$ 908,354	\$ 255,274	\$ 569,750	\$ 101,618	\$ 468,132	18%
ELECTRIC	E	\$ 3,312,885	\$ 3,494,482	\$ 3,226,349	\$ 85	\$ 3,580,933	\$ (98,167)	\$ 3,679,099	-3%
TOTALS		\$ 5,894,264	\$ 6,420,812	\$ 6,376,130	\$ 864,476	\$ 5,074,471	\$ 354,490	\$ 4,719,980	7%

Village of Spencerport 2014-2015 BUDGET

Comparison of Charges vs. Prior Year Budget for an Average Household

Summary

	2013-14		2014-15		Increase/ (Decrease)	
	Rate	\$	Rate	\$	\$	%
General Fund						
Tax Rate	\$ 3.47		\$ 3.53			
Tax on \$100K home		347		353	6	1.7%
Recycle Charge per Unit		<u>50</u>		<u>49</u>	<u>(0)</u>	-0.8%
Total General Fund Tax Bill		397		402	6	1.4%
Sewer Fund						
Operations Charges \$/K gallons	\$ 2.69		\$ 2.79			
on average 49K gallons usage		132		137	5	3.7%
Capital Charges per Unit		<u>140</u>		<u>134</u>	<u>(7)</u>	-4.7%
Total average Sewer Charges		272		270	(2)	-0.6%
Total Change to Annual Bill		669		673	4	0.6%

Village of Spencerport 2014-2015 BUDGET

Comparison of Total Appropriations for NYS Tax Cap

	2013-14 Tax Levy \$	2014-15 Tax Levy \$	Increase/ (Decrease)	
			\$	%
General Fund				
Tax Rate	632,668	639,500	6,832	1.1%
PILOT (COMIDA)	4,135	4,135	0	0.0%
Recycle Charge	69,212	70,837	1,625	2.3%
Total average General Charges	706,015	714,472	8,457	1.2%
Sewer Fund				
O&M Charge (Residents)	247,090	258,170	11,080	4.5%
Capital Charge (Residents)	253,649	243,371	(10,278)	-4.1%
Total average Sewer Charges	500,739	501,541	802	0.2%
Total Appropriations On Tax Bill:	1,206,754	1,216,013	9,259	0.8%

Calculated Tax Cap:	1,243,500	36,746	3.05%
Amount over/(Under) Tax Cap:	(27,487)	(27,487)	-2.28%

Village of Spencerport 2014-2015 BUDGET

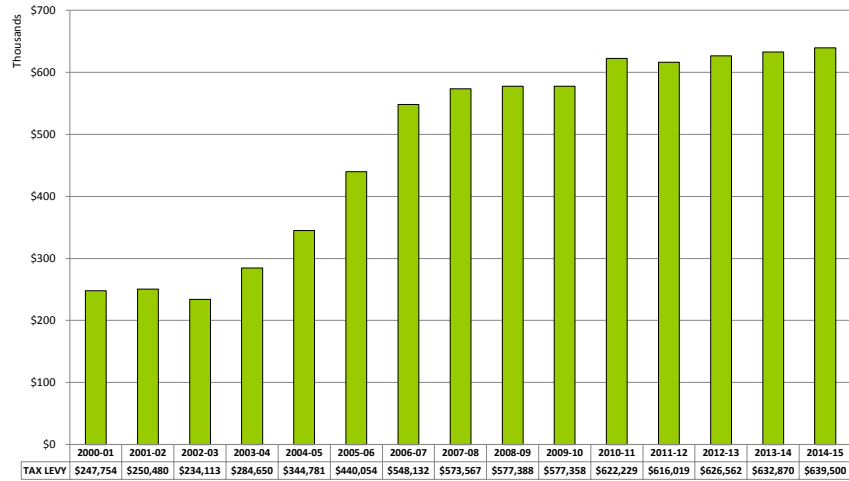
TAX HISTORY

Fiscal Year	Tax Levy	Tax Rate Per \$1,000 Assessed	Assessed Value	Equalization Rate	Full Value	Tax Rate Per \$1,000 Full Value
1991-92	\$ 251,310	\$ 7.50	\$ 33,508,030	33.14% F	\$ 101,110,531	\$ 2.49
1992-93	\$ 242,920	\$ 7.15	\$ 33,974,803	29.84% F	113,856,578	\$ 2.13
1993-94	\$ 243,409	\$ 7.15	\$ 34,043,275	28.22% F	120,635,276	\$ 2.02
1994-95	\$ 247,420	\$ 7.15	\$ 34,604,169	26.20% F	132,076,981	\$ 1.87
1995-96	\$ 255,595	\$ 7.36	\$ 34,720,112	25.86% F	134,261,841	\$ 1.90
1996-97	\$ 242,864	\$ 7.01	\$ 34,661,941	25.42% F	136,356,967	\$ 1.78
1997-98	\$ 243,187	\$ 1.77	\$ 137,406,911	100.00% F	137,406,911	\$ 1.77
1998-99	\$ 245,956	\$ 1.77	\$ 138,850,699	100.03% F	138,809,056	\$ 1.77
1999-00	\$ 246,762	\$ 1.77	\$ 139,056,010	100.00% F	139,056,010	\$ 1.77
2000-01	\$ 247,754	\$ 1.77	\$ 139,819,427	97.43% F	143,507,572	\$ 1.73
2001-02	\$ 250,480	\$ 1.77	\$ 141,325,493	100.00% F	141,325,493	\$ 1.77
2002-03	\$ 234,113	\$ 1.57	\$ 148,859,406	100.00% F	148,859,406	\$ 1.57
2003-04	\$ 284,650	\$ 1.88	\$ 151,184,475	100.00% F	151,184,475	\$ 1.88
2004-05	\$ 344,781	\$ 2.25	\$ 152,996,966	100.00% F	152,996,966	\$ 2.25
2005-06	\$ 440,054	\$ 2.70	\$ 162,983,027	100.00% F	162,983,027	\$ 2.70
2006-07	\$ 548,132	\$ 3.32	\$ 164,960,169	100.00% F	164,960,169	\$ 3.32
2007-08	\$ 573,567	\$ 3.43	\$ 167,221,262	100.00% F	167,221,262	\$ 3.43
2008-09	\$ 577,388	\$ 3.43	\$ 168,334,545	100.00% F	168,334,545	\$ 3.43
2009-10	\$ 577,358	\$ 3.20	\$ 180,199,984	100.00% F	180,199,984	\$ 3.20
2010-11	\$ 622,229	\$ 3.43	\$ 181,449,599	100.00%	181,449,599	\$ 3.43
2011-12	\$ 616,019	\$ 3.39	\$ 181,716,394	100.00%	181,716,394	\$ 3.39
2012-13	\$ 626,562	\$ 3.45	\$ 181,612,132	100.00%	181,612,132	\$ 3.45
2013-14	\$ 632,870	\$ 3.47	\$ 182,125,049	100.00%	182,125,049	\$ 3.47
2014-15	B \$ 639,500	\$ 3.53	\$ 181,161,508	100.00%	181,161,508	\$ 3.53

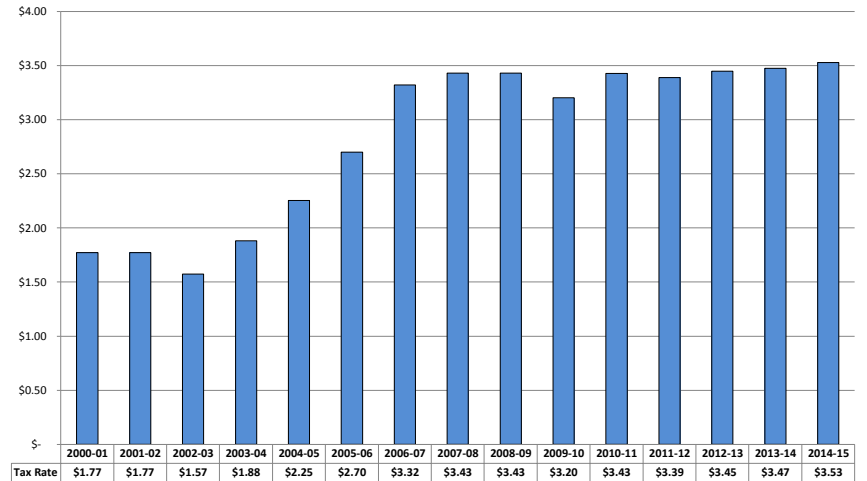
NOTES: (B) Budget

5-Year Average	\$	181,612,936
2% Tax limit	\$	3,632,259
7% Debt Limit	\$	12,712,906

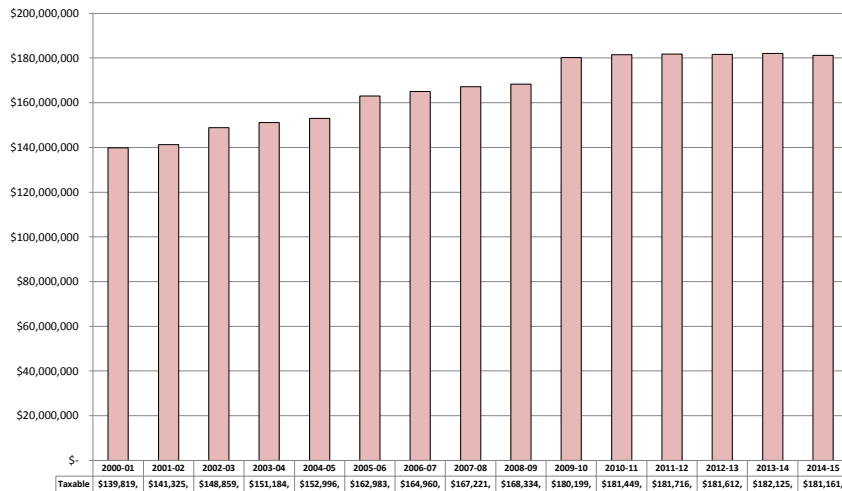
TAX LEVY HISTORY



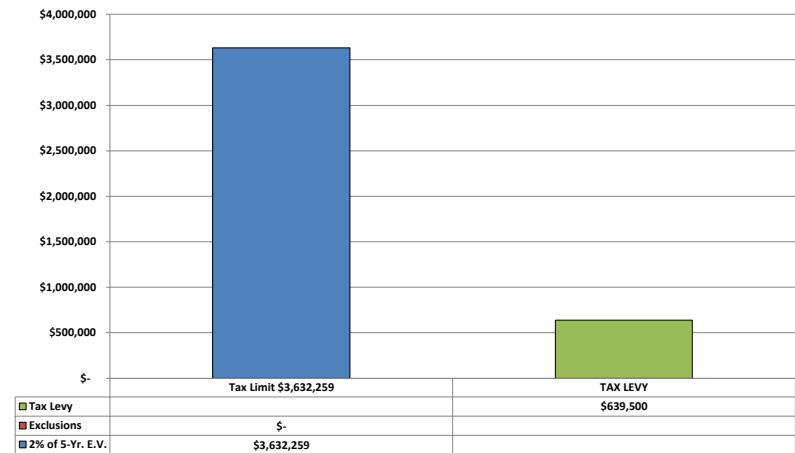
TAX RATES / THOUSAND ASSESSED VALUE



TAXABLE ASSESSED VALUE



2% CONSTITUTIONAL TAX LIMIT



GENERAL FUND TAX RATE CALCULATION

ALL OTHER PARCELS Taxable Assessed Valuation	\$ 181,161,508	A
Other Adjustments:		B
Combined Assessed Valuation =		\$ 181,161,508 C

BUDGET	Budgeted Expenditures A960 =	\$ 2,280,689		
	Plus Other Budgetary Provisions A962 =	\$ 47,000		Forecast Balance End of Current Year
	Less: Est. Revenues (Excluding Tax) =	\$ (1,333,015)		
	Less: Appropriated UNRESERVED Fund Balance A599 =	\$ (351,039)	-38%	\$ 923,788
	Less: Appropriated RESERVES Balance A511 =	\$ -	0%	\$ 609,117
	Less PILOT Payments =	\$ (4,135)		
	Taxes =	\$ 639,500	D	\$ 1,532,905

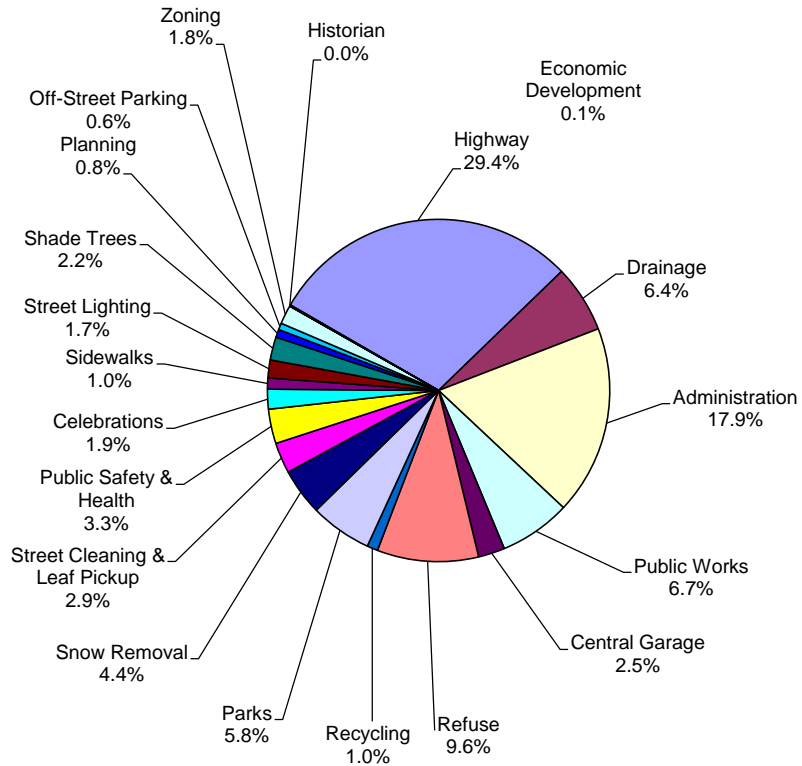
CALCULATIONS:

D/(C/1,000) = TAX RATE PER THOUSAND	\$ 3.47 = 2013-14
2013-14 TAX RATE:	3.53 E
	101.7% of prior year

A1001 REAL PROPERTY TAXES:					
<i>A/1,000</i>	<i>X</i>		<i>E</i>		
\$ 181,161,508	X	\$	3.5300	=	
				=	\$ 639,500 G

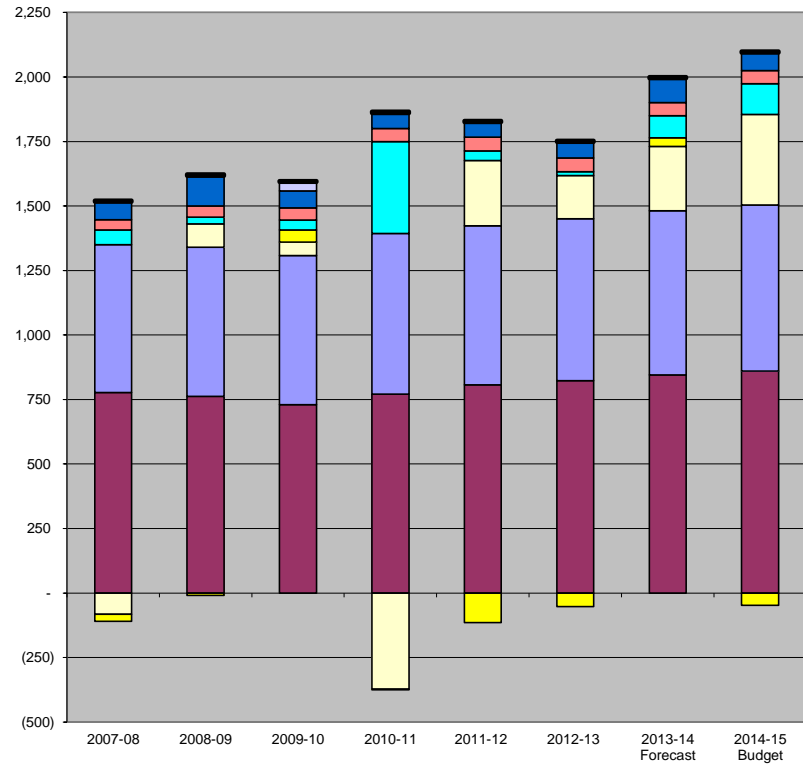
Village of Spencerport 2014-2015 BUDGET

**General Fund Expenses
Net of Revenues by Service Area
2014-15 Budget**



General Fund Sources of Funds

Thousands



- Penalties on Taxes
- State and Federal Aid
- Sale of Property & Materials
- Unreserved Fund Balance
- Sales Tax
- Refunds/Prior Years' Exp & Misc
- CATV Franchise
- Net Reserved Fund Balance
- Real Property Taxes+ PILOT

Village of Spencerport 2014-2015 BUDGET

GENERAL FUND

		Tax Rate				BUDGET		Projected		BUDGET O&M		Tax		BUDGET MEE		Tax		BUDGET Total		Tax	
ACCOUNT CODE		2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	Rate	2014-15	Rate	2014-15	Rate	2014-15	Rate						
		\$ 181,161,508	REF: 2013-14 TAX RATE = 3.4700																		
		Reduction needed to stay below Tax Cap: \$ (1,321)																			
		TAX RATE 3.5300																			
		\$ 3.21	\$ 3.39	\$ 3.43	\$ 3.45	\$ 3.47	\$ 3.47														
		101,382	60,195	99,565	103,863	146,605	147,115	68,550	0.38	53,135	0.29	121,685	0.67								
Total State Aid		101,382	60,195	99,565	103,863	146,605	147,115	68,550	0.38	53,135	0.29	121,685	0.67								
Federal Aid A4089.100		5,689	-	500	-	-	-	-	-	-	-	-	-								
TOTAL FEDERAL AID		5,689	-	500	-	-	-	-	-	-	-	-	-								
Interfund Transfers A5031		2,200	5,998	7,002	-	-	-	-	-	-	-	-	-								
Interfund Transfers		-	-	-	-	-	-	-	-	-	-	-	-								
Total interfund Transfers		2,200	5,998	7,002	-	-	-	-	-	-	-	-	-								
Serial Bonds A5710		-	-	-	-	-	-	-	-	-	-	-	-								
Total Serial Bonds		-	-	-	-	-	-	-	-	-	-	-	-								
TOTAL REVENUES & TAXES		1,747,943	2,084,661	1,820,308	1,814,767	1,834,565	1,958,660	1,807,004	9.97	169,646	0.94	1,976,650	10.91								
		1,747,943	2,084,661	1,820,308	1,814,767	1,834,535	1,958,643	1,806,974	9.96	169,646	0.94	1,976,620	10.89								
Total Revenues Excluding Property Tax:(Includes PILOT)		1,169,585	1,462,425	1,204,596	1,188,081	1,202,591	1,325,992	1,167,504	6.44	169,646	-	1,337,150	7.00								
Total Revenues Excluding Property Tax:& PILOT		1,169,585	1,462,425	1,204,596	1,188,081	1,202,591	1,321,857	1,163,369	6.42	169,646	-	1,333,015	6.98								
Total Revenues Excl Property Tax, PILOT & Recycle Revenues					1,112,347	1,127,116	1,253,763	1,093,637	6.04	169,646	-	1,259,148	6.59								
EXPENSES:																					
BOARD OF TRUSTEES																					
Salary A1010.100		7,490	7,586	8,803	8,995	9,174	9,174	9,304	0.05	-	-	9,304	0.05								
Equip/Capital A1010.200		-	-	-	-	-	-	-	-	-	-	-	-								
Contractual A1010.400		2,910	2,341	1,428	1,439	3,000	3,000	3,000	0.02	-	-	3,000	0.02								
TOTAL BOARD OF TRUSTEES		10,400	9,927	10,231	10,434	12,174	12,174	12,304	0.07	-	-	12,304	0.07								
MAYOR																					
Salary A1210.100		1,580	1,612	2,849	4,000	4,080	4,080	4,137	0.02	-	-	4,137	0.02								
Equip/Capital A1210.200		-	-	-	-	-	-	-	-	-	-	-	-								
Contractual A1210.400		3,403	2,987	1,489	4,546	2,500	2,500	2,500	0.01	-	-	2,500	0.01								
TOTAL MAYOR		4,983	4,599	4,338	8,546	6,580	6,580	6,637	0.04	-	-	6,637	0.04								
CLERK & TREASURER																					
Salary A1325.100		73,545	78,308	79,551	83,273	101,216	88,026	124,535	0.69	-	-	124,535	0.69								
Equip/Capital A1325.200		-	-	-	-	-	-	-	-	-	-	-	-								
Contractual A1325.400		37,018	27,522	26,052	24,512	29,671	26,815	29,700	0.16	-	-	29,700	0.16								
Office Supplies A1325.401		4,030	3,696	2,609	4,078	5,000	2,465	5,000	0.03	(134)	(0.00)	4,866	0.03								
Legal Advertising A1325.402		1,033	1,420	1,179	787	1,000	988	1,500	0.01	-	-	1,500	0.01								
Records Management A1325.403		-	-	2,500	47,500	29,149	3,000	3,000	0.02	-	-	3,000	0.02								
TOTAL CLERK-TREASURER		115,626	110,946	109,391	115,150	184,387	147,443	163,735	0.90	(134)	(0.00)	163,601	0.90								
LAW - Contractual & other A1420.400		23,653	22,403	28,407	11,897	21,000	14,803	21,000	0.12	-	-	21,000	0.12								
TOTAL LAW		23,653	22,403	28,407	11,897	21,000	14,803	21,000	0.12	-	-	21,000	0.12								
ENGINEERING - Contractual & other A1440.400		2,614	6,995	3,660	390	13,000	6,131	13,000	0.07	-	-	13,000	0.07								
TOTAL ENGINEERING		2,614	6,995	3,660	390	13,000	6,131	13,000	0.07	-	-	13,000	0.07								
ELECTION A1450.400		-	5	-	-	-	-	500	0.00	-	-	500	0.00								
TOTAL ELECTIONS		-	5	-	-	-	-	500	0.00	-	-	500	0.00								
PUBLIC WORKS																					
Salary A1490.100		75,857	71,852	81,415	83,705	73,326	73,326	74,356	0.41	-	-	74,356	0.41								
Equip/Capital A1490.200		-	-	-	-	-	-	-	-	-	-	-	-								
Contractual A1490.400		2,209	2,048	2,832	1,673	3,000	4,646	4,700	0.03	3,500	0.02	8,200	0.05								
Safety Program A1490.401		2,304	1,271	1,140	2,290	1,500	2,487	3,000	0.03	-	0.02	3,000	0.05								
Clothing Allowance A1490.402		2,562	3,610	3,641	2,909	3,800	3,834	4,000	0.02	-	-	4,000	0.02								
DPW Office Supplies A1490.403		251	1,289	244	245	500	511	700	0.00	-	-	700	0.00								
TOTAL PUBLIC WORKS		83,183	80,070	89,272	90,822	82,126	84,804	86,756	0.48	3,500	0.02	90,256	0.50								
SHARED BUILDINGS																					

Village of Spencerport 2014-2015 BUDGET

GENERAL FUND

ACCOUNT CODE	Tax Rate	2009-10	2010-11	2011-12	2012-13	BUDGET		BUDGET O&M 2014-15	Tax Rate	BUDGET MEE 2014-15	Tax Rate	BUDGET Total	
						2013-14	Projected 2013-14					2014-15	2014-15
						2013-14	2013-14					2014-15	2014-15
												\$ 181,161,508	REF: 2013-14 TAX RATE = 3.4700
												Reduction needed to stay below Tax Cap: \$ (1,321)	
												TAX RATE 3.5300	
Salary	A1620.100	367	5,154	582	3,059	1,167	1,167	1,720	\$ 0.01		\$ -	1,720	\$ 0.01
Equip/Capital	A1620.200	-	3,780	2,522	-	500	500	-	\$ -		\$ -	-	\$ -
Contractual	A1620.400	17,126	19,716	17,224	18,471	18,500	20,106	20,000	\$ 0.11		\$ -	20,000	\$ 0.11
TOTAL SHARED BUILDINGS		17,493	28,650	20,328	21,530	20,167	21,773	21,720	\$ 0.12	-	\$ -	21,720	\$ 0.12
CENTRAL GARAGE													
Salary	A1640.100	8,724	8,909	11,070	14,569	14,909	14,909	14,953	\$ 0.08		\$ -	14,953	\$ 0.08
Equip/Capital	A1640.200	-	870	-	-	11,100	11,100	-	\$ -		\$ -	-	\$ -
Contractual	A1640.400	11,160	7,321	7,564	11,059	10,000	9,174	10,000	\$ 0.06		\$ -	10,000	\$ 0.06
Tools/Hardware	A1640.401	2,097	2,066	1,922	490	2,500	3,757	3,000	\$ 0.02		\$ -	3,000	\$ 0.02
Consumable Supplies	A1640.402	1,864	2,057	2,632	3,485	3,000	3,000	3,000	\$ 0.02		\$ -	3,000	\$ 0.02
Utilities	A1640.403	9,731	5,255	6,587	7,814	7,500	8,784	10,000	\$ 0.06		\$ -	10,000	\$ 0.06
TOTAL CENTRAL GARAGE		33,576	26,478	29,775	37,417	49,009	50,724	40,953	\$ 0.23	-	\$ -	40,953	\$ 0.23
CENTRAL COMMUNICATIONS													
Equip/Capital	A1650.200	-	-	12,732	569	800	-	800	\$ 0.00		\$ -	800	\$ 0.00
Contractual & Other	A1650.400	13,799	14,021	16,710	13,825	20,000	12,596	20,000	\$ 0.11		\$ -	20,000	\$ 0.11
TOTAL CENTRAL COMMUNICATIONS		13,799	14,021	29,442	14,394	20,800	12,596	20,800	\$ 0.11	-	\$ -	20,800	\$ 0.11
CENTRAL DATA PROCESSING													
Equip/Capital	A1680.200	3,644	6,380	14,711	37,018	2,000	-	2,000	\$ 0.01		\$ -	2,000	\$ 0.01
Geographic Information System	A1680.213	250	5,849	1,110	-	-	-	-	\$ -		\$ -	-	\$ -
Contractual	A1680.400	6,507	7,374	13,750	9,969	14,000	14,000	14,000	\$ -		\$ -	14,000	\$ -
TOTAL DATA PROCESSING		10,401	19,603	29,571	46,987	16,000	14,000	16,000	\$ 0.09	-	\$ -	16,000	\$ 0.09
INSURANCE													
Public Officials/Bonds	A1910.400	-	1,452	-	-	2,534	-	2,331	\$ 0.01		\$ -	2,331	\$ 0.01
SMP/Auto/Umbrells	A1910.402	25,983	20,316	22,882	25,068	32,947	27,951	30,520	\$ 0.17		\$ -	30,520	\$ 0.17
Crime	A1910.403	274	536	-	286	398	398	340	\$ 0.00		\$ -	340	\$ 0.00
TOTAL INSURANCE		26,257	22,304	22,882	25,354	35,879	28,349	33,191	\$ 0.18	-	\$ -	33,191	\$ 0.18
MUNIC ASSOCIATION DUES	A1920.400	2,027	2,027	-	2,050	2,050	2,050	2,050	\$ 0.01		\$ -	2,050	\$ 0.01
TOTAL MUNI. DUES		2,027	2,027	-	2,050	2,050	2,050	2,050	\$ 0.01	-	\$ -	2,050	\$ 0.01
Land Purchase/Right of Way	A1940.400	-	-	-	-	-	-	-	\$ -		\$ -	-	\$ -
TAXES/VILLAGE PROPERTY	A1950.400	551	1,365	1,483	1,411	1,700	1,436	1,600	\$ 0.01	-	\$ -	1,600	\$ 0.01
TOTAL TAXES		551	1,365	1,483	1,411	1,700	1,436	1,600	\$ 0.01	-	\$ -	1,600	\$ 0.01
Vacation and Sick Pay	A1989.100	54,944	56,926	45,056	50,607	44,310	52,600	52,334	\$ 0.29		\$ -	52,334	\$ 0.29
TOTAL VACATION & SICK PAY		54,944	56,926	45,056	50,607	44,310	52,600	52,334	\$ 0.29	-	\$ -	52,334	\$ 0.29
GRANT WRITING	A1989.400	-	-	-	-	-	-	-	\$ -		\$ -	-	\$ -
TOTAL GRANT WRITING		-	-	-	-	-	-	-	\$ -	-	\$ -	-	\$ -
CONTINGENCY	A1990.400					1,417	-	-	\$ -		\$ -	-	\$ -
<i>Maximum Contingency:</i>						219,195		171,710	\$ 0.95		\$ -	171,710	\$ 0.95
GENERAL GOVERNMENT SUPPORT		399,507	406,319	423,836	436,989	510,599	455,463	492,580	\$ 2.72	3,366	\$ 0.02	495,946	\$ 2.74
TRAFFIC CONTROL													
Salary	A3310.100	-	-	-	-	-	-	-	\$ -		\$ -	-	\$ -
Equip/Capital	A3310.200	-	-	-	-	-	-	-	\$ -	3,300	\$ 0.02	3,300	\$ 0.02
Contractual	A3310.400	11,052	-	-	-	-	-	-	\$ -		\$ -	-	\$ -
TOTAL TRAFFIC CONTROL		11,052	-	-	-	-	-	-	\$ -	3,300	\$ 0.02	3,300	\$ 0.02
EMERGENCY PREPAREDNESS													
Contractual (T. Ogden)	A3410.404	-	-	-	-	-	-	-	\$ -		\$ -	-	\$ -
TOTAL EMERGENCY PREPAREDNESS		-	-	-	-	-	-	-	\$ -	-	\$ -	-	\$ -
SAFETY INSPECTION													
Salary	A3620.100	13,242	10,842	13,422	13,851	16,497	16,497	17,160	\$ 0.09		\$ -	17,160	\$ 0.09

Village of Spencerport 2014-2015 BUDGET

GENERAL FUND

		Tax Rate							REF: 2013-14 TAX RATE = 3.4700		Reduction needed to stay below Tax Cap: \$ (1,321)		TAX RATE 3.5300	
ACCOUNT CODE		2009-10	2010-11	2011-12	2012-13	BUDGET 2013-14	Projected 2013-14	BUDGET O&M 2014-15	Tax Rate	BUDGET MEE 2014-15	Tax Rate	BUDGET Total 2014-15	Tax Rate	
Equip/Capital	A3620.200	-	-	-	-	-	-	-	\$ -	-	\$ -	-	\$ -	
Contractual	A3620.400	34,297	30,647	34,218	33,120	35,500	35,500	35,500	\$ 0.20	-	35,500	\$ 0.20		
Vehicle Repairs	A3620.401	-	242	-	-	500	800	800	\$ 0.00	-	800	\$ 0.00		
TOTAL SAFETY INSPECTION		47,539	41,731	47,640	46,971	52,497	52,797	53,460	\$ 0.30	-	53,460	\$ 0.30		
TOTAL PUBLIC SAFETY		58,591	41,731	47,640	46,971	52,497	52,797	53,460	\$ 0.30	3,300	56,760	\$ 0.31		
PUBLIC HEALTH - Contractual	A4010.400	1,400	1,440	1,152	862	2,000	1,150	2,000	\$ 0.01	-	2,000	\$ 0.01		
TOTAL PUBLIC HEALTH		1,400	1,440	1,152	862	2,000	1,150	2,000	\$ 0.01	-	2,000	\$ 0.01		
HIGHWAYS														
Salary	A5110.100	51,224	43,796	42,850	40,373	79,058	79,058	63,721	\$ 0.35	-	63,721	\$ 0.35		
Equip/Capital	A5110.200	98,769	45,685	29,687	127,481	9,570	77,576	-	\$ -	121,203	121,203	\$ 0.67		
Contractual	A5110.400	120,988	14,101	80,060	99,911	80,590	80,185	52,000	\$ 0.29	63,750	115,750	\$ 0.64		
Equip/Vehicle Repairs	A5110.401	4,475	4,917	4,276	3,522	6,500	8,091	8,500	\$ 0.05	6,440	14,940	\$ 0.08		
Road Materials	A5110.402	71,469	4,348	43,345	56,772	59,075	74,330	35,000	\$ 0.19	113,600	148,600	\$ 0.82		
Paver 2005 Update/MRB	A5110.403	710	-	-	1,962	4,500	3,137	1,500	\$ 0.01	-	1,500	\$ 0.01		
TOTAL HIGHWAYS		347,635	112,847	200,218	330,021	239,293	322,377	160,721	\$ 0.89	304,993	465,714	\$ 2.57		
CHIPS														
Salary	A5112.100	-	-	-	-	-	-	-	\$ -	-	-	\$ -		
Equip/Capital	A5112.200	-	-	-	-	-	-	-	\$ -	-	-	\$ -		
RESERVES Street Pavement	A5112.201R	-	-	-	-	-	-	-	\$ -	-	-	\$ -		
TOTAL CHIPS		-	-	-	-	-	-	-	\$ -	-	-	\$ -		
SNOW REMOVAL														
Salary	A5142.100	63,452	45,956	34,305	48,415	29,424	29,424	32,655	\$ 0.18	-	32,655	\$ 0.18		
Equip/Capital	A5142.200	-	-	-	-	-	-	-	\$ -	-	-	\$ -		
Contractual	A5142.400	12,697	7,920	12,200	12,909	11,500	10,519	12,000	\$ 0.07	-	12,000	\$ 0.07		
Equip/Vehicle Repairs	A5142.401	7,544	7,254	12,083	8,494	9,000	8,070	9,000	\$ 0.05	-	9,000	\$ 0.05		
De-Icing Materials	A5142.402	16,070	8,783	11,632	8,199	14,000	10,000	14,000	\$ 0.08	-	14,000	\$ 0.08		
TOTAL SNOW REMOVAL		99,763	69,913	70,220	78,017	63,924	58,013	67,655	\$ 0.37	-	67,655	\$ 0.37		
STREET LIGHTING														
Salary	A5182.100	-	-	-	-	-	-	-	\$ -	-	-	\$ -		
Equip/Capital	A5182.200	-	-	-	-	-	-	-	\$ -	-	-	\$ -		
Contractual	A5182.400	33,495	31,585	34,190	34,670	35,000	34,518	35,000	\$ 0.19	-	35,000	\$ 0.19		
TOTAL STREETLIGHTING		33,495	31,585	34,190	34,670	35,000	34,518	35,000	\$ 0.19	-	35,000	\$ 0.19		
SIDEWALKS														
Salary	A5410.100	-	-	5,665	5,574	9,917	9,917	9,956	\$ 0.05	-	9,956	\$ 0.05		
Equip/Capital	A5410.200	-	41,078	9,627	-	30,000	-	-	\$ -	-	-	\$ -		
Contractual	A5410.400	5,089	-	3,962	3,119	4,500	4,500	4,500	\$ 0.02	-	4,500	\$ 0.02		
TOTAL SIDEWALKS		5,089	41,078	19,254	8,693	44,417	14,417	14,456	\$ 0.08	-	14,456	\$ 0.08		
OFF-STREET PARKING														
Salary	A5650.100	534	302	1,940	2,206	2,851	2,851	2,821	\$ 0.02	-	2,821	\$ 0.02		
Equip/Capital	A5650.200	3,228	2,222	-	-	-	-	-	\$ -	-	-	\$ -		
Contractual	A5650.400	1,874	3,616	6,869	4,670	5,000	4,637	8,000	\$ 0.04	-	8,000	\$ 0.04		
TOTAL OFF-STREET PARKING		5,636	6,140	8,809	6,876	7,851	7,488	10,821	\$ 0.06	-	10,821	\$ 0.06		
Transportation		491,618	261,563	332,691	458,277	390,485	436,813	288,653	\$ 1.59	304,993	593,646	\$ 3.28		
ECONOMIC DEVELOPMENT														
Salary	A6410.100	-	-	-	-	-	-	-	\$ -	-	-	\$ -		
Contractual	A6410.400	2,554	3,129	1,085	90	1,500	1,500	1,500	\$ 0.01	-	1,500	\$ 0.01		
TOTAL ECONOMIC DEV		2,554	3,129	1,085	90	1,500	1,500	1,500	\$ 0.01	-	1,500	\$ 0.01		
Economic Development		2,554	3,129	1,085	90	1,500	1,500	1,500	\$ 0.01	-	1,500	\$ 0.01		
PARKS														
Salary	A7110.100	26,092	26,929	29,845	26,148	38,111	38,111	29,409	\$ 0.16	-	29,409	\$ 0.16		

Village of Spencerport 2014-2015 BUDGET

GENERAL FUND

						\$ 181,161,508		REF: 2013-14 TAX RATE = 3.4700					
						Reduction needed to stay below Tax Cap: \$ (1,321)		TAX RATE 3.5300					
Tax Rate		\$3.21	\$3.39	\$ 3.43	\$ 3.45	\$ 3.47	\$ 3.47						
ACCOUNT CODE		2009-10	2010-11	2011-12	2012-13	BUDGET 2013-14	Projected 2013-14	BUDGET O&M 2014-15	Tax Rate	BUDGET MEE 2014-15	Tax Rate	BUDGET Total 2014-15	Tax Rate
Salary	A8560.100	-	122	680	3,234	5,633	5,633	2,833	\$ 0.02		\$ -	2,833	\$ 0.02
Equip/Capital	A8560.200					-	-	-	\$ -		\$ -	-	\$ -
Contractual	A8560.400	30,955	25,433	30,604	31,059	32,000	38,100	40,000	\$ 0.22		\$ -	40,000	\$ 0.22
TOTAL SHADE TREES		30,955	25,555	31,284	34,293	37,633	43,733	42,833	\$ 0.24		\$ -	42,833	\$ 0.24
Total Home & Community Services		364,675	353,643	403,095	376,872	743,057	680,780	421,882	\$ 2.33	64,140	\$ 0.35	486,022	\$ 2.68
EMPLOYEE BENEFITS													
Retirement	A9010.800	41,640	55,993	80,456	85,197	104,304	116,339	102,961	\$ 0.57		\$ -	102,961	\$ 0.57
Social Security	A9030.800	44,690	42,011	43,582	45,595	47,611	47,611	47,086	\$ 0.26		\$ -	47,086	\$ 0.26
Workers Compensation	A9040.800	16,654	21,887	25,572	27,462	31,680	29,575	30,308	\$ 0.17		\$ -	30,308	\$ 0.17
Unemployment Insurance	A9050.800	8,235	429	4,379	139	8,640	-	8,226	\$ 0.05		\$ -	8,226	\$ 0.05
Disability Insurance	A9055.800	47	119	141	121	185	-	176	\$ 0.00		\$ -	176	\$ 0.00
Hospital/Medical Insurance	A9060.800	160,767	123,181	124,357	132,103	162,236	140,494	155,958	\$ 0.86		\$ -	155,958	\$ 0.86
Dental Plan	A9060.801			9,324	8,226	10,000	10,000	10,000	\$ 0.06		\$ -	10,000	\$ 0.06
Accrued Benefits	A9189.801		4,240	-	-	-	-	-	\$ -		\$ -	-	\$ -
Small Medical Claims PLUS	A9189.802	84	154	559	442	1,344	1,344	1,280	\$ 0.01		\$ -	1,280	\$ 0.01
CDL/EAP Programs	A9189.803	1,151	719	816	810	960	960	923	\$ 0.01		\$ -	923	\$ 0.01
TOTAL EMPLOYEE BENEFITS		273,268	248,733	289,186	300,095	366,960	346,323	356,918	\$ 1.97	-	\$ -	356,918	\$ 1.97
SERIAL BONDS													
Principal	A9710.600	117,300	117,300	117,300	132,300	127,300	127,300	137,300	\$ 0.76		\$ -	137,300	\$ 0.76
Interest	A9710.700	31,561	27,748	23,936	20,124	15,825	15,825	11,688	\$ 0.06		\$ -	11,688	\$ 0.06
TOTAL BONDS		148,861	145,048	141,236	152,424	143,125	143,125	148,988	\$ 0.82	-	\$ -	148,988	\$ 0.82
BOND ANTICIPATION NOTES													
Principal - Recycle	A9730.600	-	15,000	56,176	-	-	-	-	\$ -		\$ -	-	\$ -
Principal - Streets	A9730.600	-	-	97,000	-	-	-	-	\$ -		\$ -	-	\$ -
Interest - Recycle	A9730.700	5,220	2,906	1,911	-	-	-	-	\$ -		\$ -	-	\$ -
Interest - Streets	A9730.700	-	-	2,531	-	-	-	-	\$ -		\$ -	-	\$ -
TOTAL BANs		5,220	17,906	157,618	-	-	-	-	\$ -	-	\$ -	-	\$ -
Total Debt Service		154,081	162,954	298,854	152,424	143,125	143,125	148,988	\$ 0.82	-	\$ -	148,988	\$ 0.82
INTERFUND TRANSFERS													
Capital Fund	A9950.900		105,750	34,931	75,000	-	-	-	\$ -		\$ -	-	\$ -
Other									\$ -		\$ -	-	\$ -
TOTAL INTERFUND TRANSFERS		-	105,750	34,931	75,000	-	-	-	\$ -	-	\$ -	-	\$ -
Prior Year Expense Acct	A9997.9	-	7,315	-	-	-	-	-	\$ -		\$ -	-	\$ -
Total Prior Year Expenses		-	7,315	-	-	-	-	-	\$ -	-	\$ -	-	\$ -
TOTAL EXPENSES		1,847,748	1,709,437	1,958,820	1,929,152	2,335,074	2,241,427	1,866,090	\$ 10.30	414,599	\$ 2.29	2,280,689	\$ 12.59
		1,847,748	1,709,437	1,958,820	1,929,152	2,335,074	2,241,427	1,866,090	\$ 10.30	414,599	\$ 2.29	2,280,689	\$ 12.59
		1,847,748	1,702,122	1,958,820	1,929,152	2,335,074	2,241,427	1,866,090	\$ 10.23	414,599	\$ 2.31	2,280,689	\$ 12.54
		-	-	-	-	-	-	-	\$ -	-	\$ -	-	\$ -
Beginning Fund Balance		\$ 1,792,650	\$ 1,693,346	\$ 2,068,570	\$ 1,930,058	1,518,977	1,815,672	1,532,905	\$ 8.46		\$ -	1,532,905	\$ 8.46
TOTAL REVENUES & TAXES		1,747,943	2,084,661	1,820,308	1,814,767	1,834,565	1,958,660	1,807,004	\$ 9.97	169,646	\$ 0.94	1,976,650	\$ 10.91
TOTAL EXPENSES		1,847,748	1,709,437	1,958,820	1,929,152	2,335,074	2,241,427	1,866,090	\$ 10.30	414,599	\$ 2.29	2,280,689	\$ 12.59
CHANGE FROM YEARS OPERATIONS		(99,805)	375,223	(138,512)	(114,385)	(500,509)	(282,767)	(59,086)	\$ (0.33)	(244,953)	\$ (1.35)	(304,039)	\$ (1.68)
Adjustments		501	1						\$ -		\$ -		\$ -
RESERVE BALANCE		473,410	475,613	589,778	642,831	552,130	609,117	656,726	\$ 3.63		\$ -	656,726	\$ 3.63
OPERATING BALANCE		\$ 1,219,936	\$ 1,592,957	\$ 1,340,280	\$ 1,172,841	465,338	923,788	817,093	\$ 4.51		\$ -	572,140	\$ 3.16
Ending Fund Balance		1,693,346	2,068,570	1,930,058	1,815,672	1,018,468	1,532,905	1,473,819				1,228,866	\$ 6.78

SEWER RATE CALCULATION WORKSHEET

		Appropriations				Projected Prior Year End: 2013/14		
TOTAL SEWER FUND		\$	975,025					
CAPITAL UNITS:				<u>Connections</u>	<u>Rate/Unit</u>			
Sewer Debt Service	\$	458,630						
Less Transfer from Debt Svc Fund *	\$	(18,500)						
Less Appropriated Fund Balance *	\$	(40,430)						
= Cost Borne by Capital Unit Charge	\$	399,700		2,994	\$ 133.500	\$ 140.06		
O&M Costs:								
Cost other than Debt	\$	516,395						
PLUS Budgetary Provision for Reserves	\$	45,000						
LESS Revenue other than Unit Chgs and *	\$	(56,190)						
LESS Appropriated Fund Balance	\$	(61,188)		11%		569,750	← Unreserved	
LESS Appropriated RESERVE	\$	-		0%		255,274	← Reserved	
						825,024	Ending Fund Balance	
				<u>M Gallons</u>				
Cost borne by O&M Unit Charge	\$	444,017		159,146	\$ 2.790	\$ 2.69		
		Average		53	\$ 148.30	\$ 142.99		
ESTIMATED COMBINED SEWER BILL PER HOMEOWNER						\$ 281.80	\$ 283.05	\$ (1.25) Incr/(Decr)
								-0.4%

Account Breakdown:		<u>O&M Units</u>	<u>O&M Charges</u>	<u>Capital Units</u>	<u>Capital Charges</u>	<u>Total</u>	<u>Budget Link</u>
G2120.000	Village Customers	92,534	\$ 258,170	1,823	243,371	\$ 501,541	501,541
G2374.200	Spencerport Schools	7,842	\$ 21,879	132	17,622	\$ 39,501	39,501
G2374.300	Lifetime Assistance	365	\$ 1,018	6	801	\$ 1,819	1,819
G2374.100	Town of Ogden	58,405	\$ 162,950	1,033	137,906	\$ 300,856	300,856
Total		159,146	\$ 444,017	2,994	\$ 399,700	\$ 843,717	\$ 843,717

Village of Spencerport 2014-2015 BUDGET

SEWER FUND

		2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	BUDGET Total
		ACTUAL				BUDGET	PROJECTED	BUDGET O&M	BUDGET MEE	BUDGET Total
ACCOUNT CODE		2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2014-15
Village User Combined Bill	\$ 324 \$ 324 \$ 286 \$ 279 \$ 283 \$ 283							\$ 289	Reduction Required	\$ 282
				\$ 2.50 \$ 2.64 \$ 2.69 \$ 2.69				\$ 2.74	-	\$ 2.79
REVENUES										
Resident O&M Use fee & Capital Char	G2120	523,835	514,817	496,990	482,854	500,739	492,490	501,541		501,541
Sewer Charges	G2122	8,000	1,000	-	6,000	-	4,500	1,000		1,000
Interest on Sewer Rents	G2128	5,798	4,159	3,428	4,767	3,500	3,428	3,500		3,500
TOTAL DEPARTMENTAL INCOME		\$ 537,633	\$ 519,976	\$ 500,418	\$ 493,621	\$ 504,239	500,418	506,041	-	506,041
Town O&M Use fee & Capital Charges	G2374.100	349,318	331,886	308,476	296,281	305,452	305,452	300,856		300,856
School O&M Use fee & Capital Charge	G2374.200	55,555	46,882	43,415	38,940	32,663	32,663	39,501		39,501
Lifetime O&M Use fee & Capital Charge	G2374.300	2,238	1,935	1,574	1,712	1,738	1,738	1,819		1,819
St Johns	G2374.400				-	-	-			
TOTAL INTERGOVERNMENTAL CHARGES		\$ 407,111	\$ 380,703	\$ 353,465	\$ 336,933	339,853	339,853	342,176	-	342,176
Interest Earnings	G2401	8,660	3,792	2,205	1,494	1,500	1,700	1,500		1,500
Capital Reserve Interest	G2401.3		107	788	374	316	300	182		182
Equipment Reserve Interest	G2401.4	1,652	1,299	74	47	46	50	73		73
Sale of Equipment	G2665	22,921	13,450	2,500	6,547	80	66,331	-	49,935	49,935
Refund Prior Year's Expense	G2701	-	-	184	18	-	18	-		-
Miscellaneous Revenue	G2770	-	-	3,822	498	-	-	-		-
State Aid	G3089				-	-	-	-		-
ALL OTHER		\$ 33,233	\$ 18,648	\$ 9,572	\$ 8,978	\$ 1,942	\$ 68,399	1,755	49,935	51,690
Transfer from Capital or other Fund	G5031		-	-	-	-	-			-
Premiums - Capital Project	G5050		-	-	-	-	-			-
Interest Earnings - Capital Proj.	G5050		-	-	-	-	-			-
TOTAL TRANSFERS		\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-
Transfers from Debt Service	G5730.204	\$ -	\$ -	\$ -	\$ -	59,000	59,000		18,500	18,500
TOTAL PROCEEDS OF OBLIGATIONS		\$ -	\$ -	\$ -	\$ -	\$ 59,000	\$ 59,000	-	18,500	18,500
TOTAL REVENUES		\$ 977,977	\$ 919,327	\$ 863,454	\$ 839,532	\$ 905,034	967,670	849,972	68,435	918,407
		\$ 977,977	\$ 919,327	\$ 863,454	\$ 839,532	\$ 905,034	\$ 967,670	\$ 849,972	\$ 68,435	\$ 918,407

Village of Spencerport 2014-2015 BUDGET

SEWER FUND

		2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	BUDGET O&M 2014-15	BUDGET MEE 2014-15	BUDGET Total 2014-15
Village User Combined Bill	\$	324	\$ 324	\$ 286	\$ 279	\$ 283	\$ 283	2% Max: \$ 289	Reduction Required -	BUDGET Total \$ 282
				\$ 2.50	\$ 2.64	\$ 2.69	\$ 2.69	\$ 2.74		\$ 2.79
ACCOUNT CODE		ACTUAL				BUDGET	PROJECTED	BUDGET O&M	BUDGET MEE	BUDGET Total
		2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2014-15
EXPENSES										
INSURANCE										
Public Officials/Bonds	G1910.400	-	379	-	-	475	-	638		638
SMP/Auto/Umbrella	G1910.402	8,799	5,300	5,262	5,116	6,178	5,246	8,348		8,348
Crime	G1910.403	70	139	-	58	75	75	93		93
TOTAL INSURANCE		\$ 8,869	\$ 5,818	\$ 5,262	\$ 5,174	\$ 6,728	\$ 5,321	9,079	-	9,079
Taxes on Village Property		\$ 1,416	687	93	402	1,000	1,245	1,000		1,000
TAXES/VILLAGE PROPERTY	G1950.400	\$ 1,416	\$ 687	\$ 93	\$ 402	\$ 1,000	\$ 1,245	\$ 1,000	-	1,000
Salary - Vacation & Sick Time	G1989.100	6,638	8,134	5,256	6,447	9,296	6,800	10,190		10,190
Contractual	G1989.400		-	-	-	-	-			-
Vacation & Sick Time	G1989.100	\$ 6,638	\$ 8,134	\$ 5,256	\$ 6,447	\$ 9,296	\$ 6,800	10,190	-	10,190
CONTINGENCY	G1990.400			\$ -	\$ -	\$ -		-	-	-
				79,733	80,064	85,503	Maximum Contingency	80,622	-	80,622
GENERAL GOVERNMENT SUPPORT		\$ 16,923	\$ 14,639	\$ 10,611	\$ 12,023	\$ 17,024	\$ 13,366	20,269	-	20,269
ADMINISTRATION										
Salary	G8110.100	34,402	36,536	34,860	35,360	39,826	34,845	44,433		44,433
Equip/Capital	G8110.200	1,242	5,003	4,231	170	2,000	2,000	2,000	-	2,000
Contractual	G8110.400	10,270	8,006	7,578	8,558	12,000	12,000	12,000		12,000
Office Supplies	G8110.401	858	733	592	760	1,000	1,000	1,000		1,000
Administration Engineering	G8110.402		-	-	-	-	-			-
TOTAL ADMINISTRATION		\$ 46,772	\$ 50,278	\$ 47,261	\$ 44,848	\$ 54,826	\$ 49,845	59,433	-	59,433
SANITARY SEWER										
Salary	G8120.100	98,089	96,102	73,416	79,661	73,507	73,507	113,840		113,840
Equip/Capital	G8120.200	129,281	55,066	3,222	97,830	33,290	99,621		116,043	116,043
Contractual	G8120.400	91,821	97,231	196,607	87,393	128,011	128,011	48,000	52,760	100,760
Safety Program	G8120.404	719	643	876	1,797	2,500	2,479	2,500		2,500
TOTAL SANITARY SEWER		\$ 319,910	\$ 249,042	\$ 274,121	\$ 266,681	\$ 237,308	\$ 303,618	164,340	168,803	333,143
SEWAGE TREATMENT										
Salary Sewage Treatment	G8130.100	-	-	-	-	-	-	-		-
Capital CM & engr	G8130.200	-	-	-	-	-	-			-
Pure Waters Fees	G8130.402	-	-	-	-	-	-			-
TOTAL SEWAGE TREATMENT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
TOTAL HOME & COMMUNITY SERVICES		\$ 366,682	\$ 299,320	\$ 321,382	\$ 311,529	\$ 292,134	\$ 353,463	223,773	168,803	392,576
EMPLOYEE BENEFITS										
Retirement	G9010.800	10,631	14,605	18,061	17,387	19,557	21,814	28,162		28,162
Social Security	G9030.800	11,419	10,259	10,785	9,413	9,382	9,382	12,886		12,886

Village of Spencerport 2014-2015 BUDGET

SEWER FUND

		2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	BUDGET Total
Village User Combined Bill	\$	324	\$ 324	\$ 286	\$ 279	\$ 283	\$ 283	2% Max: \$ 289	Reduction Required	\$ 282
				\$ 2.50	\$ 2.64	\$ 2.69	\$ 2.69	\$ 2.74	-	\$ 2.79
ACCOUNT CODE		ACTUAL				BUDGET	PROJECTED	BUDGET O&M	BUDGET MEE	BUDGET Total
		2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2014-15
Worker's Compensation	G9040.800	1,293	5,710	5,558	5,604	5,940	5,922	8,290		8,290
Unemployment Insurance	G9050.800	2,092	111	1,030	-	1,620	-	2,250		2,250
Disability Insurance	G9055.800	118	337	111	151	35	235	48		48
Hospital/Medical (Net 4% Emp.)	G9060.800	39,308	38,163	46,715	27,615	30,991	25,793	48,511		48,511
Dental	G9060.801			2,375	2,294	2,800	2,800	2,800		2,800
Accrued Benefits	G9189.801		-	-	-	-	-	-		-
Small Medical Claims	G9189.802		-	-	-	252	252	350		350
CDL/EAP Programs	G9189.803	469	457	388	577	180	208	253		253
TOTAL EMPLOYEE BENEFITS		\$ 65,330	\$ 69,642	\$ 85,023	\$ 63,041	\$ 70,757	\$ 66,406	103,550		103,550
SERIAL BONDS NYS SRF 50% Subsidy										
EFC-SRF Service Fee 0.25%	G9710.400	\$ -	17,112	16,325	15,512	14,687	14,687	13,850		13,850
Principal	G9710.600	316,753	315,000	325,000	266,055	335,000	335,000	326,500		326,500
Interest	G9710.700	152,903	146,141	139,415	132,477	125,432	125,432	118,280		118,280
TOTAL SERIAL BOND PAYMENTS		\$ 469,656	\$ 478,253	\$ 480,740	\$ 414,044	\$ 475,119	\$ 475,119	458,630		458,630
BOND ANTICIPATION NOTES										
Principal	G9730.600	-	-	-	-	-	-	-		-
Interest	G9730.700	-	-	-	-	-	-	-		-
TOTAL BAN PAYMENTS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		-
INTERFUND TRANSFERS										
Debt Service Fund	G9950.900	-	-	-	-	-	-	-		-
Capital Fund	G9950.900		250,000	100,000	-	-	-	-		-
TOTAL INTERFUND TRANSFERS		\$ -	\$ 250,000	\$ 100,000	\$ -	\$ -	\$ -	-		-
TOTAL EXPENSES		\$ 918,591	\$ 1,111,854	\$ 997,756	\$ 800,637	\$ 855,034	\$ 908,354	806,222	168,803	975,025
		\$ 918,591	1,111,854	997,756	800,637	855,034	908,354	806,222	168,803	975,025
		918,591	1,111,854	997,756	800,637	855,034	908,354	806,222	168,803	975,025
Beginning Fund Balance	\$	994,239	1,053,644	861,117	726,814	720,307	765,708	825,024		825,024
TOTAL REVENUES	\$	977,977	919,327	863,454	839,532	905,034	967,670	849,972	68,435	918,407
TOTAL EXPENSES	\$	918,591	1,111,854	997,756	800,637	855,034	908,354	806,222	168,803	975,025
CHANGE FROM YEAR'S OPERATIONS	\$	59,386	(192,527)	(134,302)	38,895	50,000	59,316	43,750	(100,368)	(56,618)
Adjustments	\$	19		(1)	(1)					
RESERVE	\$	302,175	303,581	204,442	204,442	231,644	255,274	300,529		300,529
OPERATING	\$	751,469	557,536	522,372	561,266	538,663	569,750	568,246		467,878
Ending Fund Balance	\$	1,053,644	861,117	726,814	765,708	770,307	825,024	868,774		768,406

Village of Spencerport 2014-2015 BUDGET

ELECTRIC FUND

ACCOUNT CODE	ACTUAL				Prior Year		BUDGET	
	2009-10	2010-11	2011-12	2012-13	Budget 13-14	Proj. 2013-14	Budget 14-15	
KWH SOLD	61,185,457	68,125,835	62,398,179	68,563,890	68,125,835	68,125,835	68,125,835	
REVENUES								
SALES OF ELECTRICITY:								
Residential Sales - Village	E601.000	\$ 1,088,495	\$ 1,235,914	\$ 1,112,467	\$ 1,257,429	1,316,248	\$ 1,382,061	1,316,248
Residential Sales - Ogden	E601.100	\$ 545,125	\$ 603,050	\$ 555,803	\$ 614,349	642,248	\$ 674,361	642,248
Residential Sales - Parma	E601.200	\$ 75,721	\$ 82,192	\$ 80,292	\$ 90,323	87,534	\$ 91,911	87,534
	E601	\$ -	\$ -	\$ -	\$ -		\$ -	
Residential Sales	E601	1,709,341	1,921,156	1,748,562	1,962,101	2,046,031	2,148,333	2,046,031
Commercial Sales - Village	E602.000	235,984	262,845	247,421	263,943	279,930	\$ 293,926	279,930
Commercial Sales - Ogden	E602.100	\$ 52,726	\$ 55,799	55,927	58,643	59,426	\$ 62,397	59,426
Commercial Sales - Parma	E602.200	\$ 416	\$ 425	388	475	453	\$ 475	453
Late Charges	E602	\$ -	\$ -	-	-		\$ -	
Commercial Sales	E602	289,126	319,069	303,736	323,062	339,808	356,799	339,808
Industrial Sales - Village	E603.000	\$ 556,820	\$ 639,907	643,860	641,443	681,501	\$ 715,576	681,501
Industrial Sales - Ogden	E603.100	\$ 148,693	\$ 167,897	164,864	161,661	178,810	\$ 187,751	178,810
Industrial Sales	E603	705,513	807,804	808,724	803,104	860,311	903,327	860,311
Street Lighting	E604	35,627	31,733	34,190	34,670	33,796	\$ 35,485	33,796
Other Sales to Village	E606	20,204	20,257	18,181	28,499	21,574	\$ 22,652	21,574
Security Lighting	E610	\$ 20,068	\$ 20,197	21,324	21,597	21,510	\$ 22,585	21,510
Total Sales		\$ 2,779,879	\$ 3,120,216	\$ 2,934,717	\$ 3,173,032	3,323,030	\$ 3,489,182	3,323,030
Other Operating Revenues:								
Rent From Property	E621	-	-	-	-	-	-	-
Misc Revenues	E622	59,863	(3,378)	5,270	16,306	5,000	5,000	5,000
Total other Operating Revenues		\$ 59,863	\$ (3,378)	\$ 5,270	\$ 16,306	5,000	\$ 5,000	5,000
TOTAL OPERATING REVENUES		\$ 2,839,742	\$ 3,116,838	\$ 2,939,987	\$ 3,189,338	3,328,030	\$ 3,494,182	3,328,030
Memo: Operating Revenue per KWH		\$ 0.0464	\$ 0.0458	\$ 0.0471	\$ 0.0465	\$ 0.0489	\$ 0.0513	\$ 0.0489
Interest Income	E442.	496	338	247	213	300	300	300
Misc. Non-Operating Revenues	E444	128	-	-	50,576	-	-	-
TOTAL NON-OPERATING REVENUES		\$ 624	\$ 338	\$ 247	\$ 50,789	300	\$ 300	300
TOTAL REVENUES		\$ 2,840,366	\$ 3,117,176	\$ 2,940,234	\$ 3,240,127	3,328,330	\$ 3,494,482	3,328,330
		\$ 2,840,366	\$ 3,117,176	\$ 2,940,234	\$ 3,240,127	3,328,330	\$ 3,494,482	3,328,330

Village of Spencerport 2014-2015 BUDGET

ELECTRIC FUND

ACCOUNT CODE	ACTUAL				Prior Year		BUDGET	
	2009-10	2010-11	2011-12	2012-13	Budget 13-14	Proj. 2013-14	Budget 14-15	
EXPENSES								
PRODUCTION								
Electricity Purchased - NYMPA	E721.000	911,615	1,109,071	729,331	909,005	1,109,071	1,164,525	1,109,071
Electricity Purchased - NYPA	E721.100	666,775	642,939	736,980	793,933	642,939	675,086	642,939
TOTAL PRODUCTION		\$ 1,578,390	\$ 1,752,010	\$ 1,466,311	\$ 1,702,938	\$ 1,752,010	\$ 1,839,611	\$ 1,752,010
Memo: Production cost per KWH		\$ 0.0258	\$ 0.0257	\$ 0.0235	\$ 0.0248	\$ 0.0257	\$ 0.0270	\$ 0.0257
Maintenance Poles, Towers, Fixtures								
Repairs/Poles, Towers and Fixtures	E736.000	301	5,318	-	-	2,000	4,672	2,000
DEPRECIATION Poles/Towers/Fixture	E738.000	31,916	33,775	39,201	43,970	44,400	36,119	49,000
TOTAL MAINTENANCE POLES, TOWERS, ETC.		\$ 32,217	\$ 39,093	\$ 39,201	\$ 43,970	\$ 46,400	\$ 40,791	\$ 51,000
DISTRIBUTION								
Distrib Supervision/Eng	E741.100	35,932	13,464	16,221	16,512	15,000	17,864	15,000
Supervision Salaries	E741.101	67,496	71,171	72,209	75,672	77,646	77,646	81,141
Distribution Expense	E741.200	6,320	14,858	11,155	16,539	10,000	10,000	10,000
Distribution Labor	E741.210	5,604	4,183	11,880	11,591	5,000	5,000	5,000
Distribution Supplies	E741.220	-	468	-	-	2,500	2,500	2,500
Storage Battery Supplies	E741.320	-	-	-	-	1,000	500	1,000
Op. Overhead Distribution Lines	E741.420	156,633	206,877	172,697	155,946	300,571	201,480	318,626
Op. Underground Dist. Lines	E741.430	16,883	29,015	38,977	48,239	15,000	15,000	15,000
Remove/Reset Transformers	E741.440	9,330	5,500	553	5,202	4,000	4,000	4,000
Miscl. Dist. Line Ops.	E741.450	23,650	45,608	33,313	31,223	18,000	14,872	18,000
Meter Supv. & Recor.	E741.510	-	7,286	3,820	14,074	6,000	3,000	6,000
Removing & Reset Meters	E741.520	22,362	3,807	6,708	6,986	5,000	4,305	5,000
Services on Consumers' Premises	E741.600	2,921	185	-	820	1,000	500	1,000
Repairs to Dist. Structures & Equip.	E742.110	-	-	-	-	1,500	1,500	1,500
Repairs to SubSta. Equip.	E742.130	1,027	1,648	12,079	29,386	5,000	5,000	5,000
Repairs/OH Dist. Conductors	E742.410	6,101	7,354	210	-	2,000	1,125	2,000
Repairs/UG Dist. Conductors	E742.510	4,607	2,453	469	-	2,000	7,880	2,000
Repairs Underground Feeder	E742.520	-	-	-	97	2,000	2,000	2,000
Repairs to OH Line Transformers	E742.610	-	1,585	6,609	3,296	2,000	1,000	2,000
Repairs Underground Line Trans.	E742.620	1,292	121	812	40	2,000	1,000	2,000
Repairs to OH Services	E742.710	4,068	10,273	7,512	1,530	5,000	3,232	5,000
Repairs to Underground Services	E742.720	6,574	1,740	1,489	281	3,000	1,000	3,000
Test Consumers' Meters	E742.810	3,045	15,805	6,230	2,988	4,000	2,757	4,000
Repair Consumers' Meters	E742.820	7,982	9,038	3,093	419	2,000	184	2,000
DEPRECIATION Dist. Prop.	E743.000	174,461	180,276	183,711	187,847	188,000	183,544	193,332
TOTAL DISTRIBUTION		\$ 556,288	\$ 632,715	\$ 589,747	\$ 608,689	\$ 679,217	\$ 566,889	\$ 706,099
STREET LIGHTING								
Operation Overhead Signal Sys.	E751.200	-	-	-	-	-	-	-

Village of Spencerport 2014-2015 BUDGET

ELECTRIC FUND

ACCOUNT CODE	ACTUAL				Prior Year		BUDGET	
	2009-10	2010-11	2011-12	2012-13	Budget 13-14	Proj. 2013-14	Budget 14-15	
Op. Overhead Street Lights	E751.210	5,349	2,097	13,585	9,786	6,000	6,000	6,000
Op. Underground Street Lights	E751.220	3,061	3,174	11,324	4,144	7,000	7,000	7,000
Repairs Overhead Street Lights	E752.100	11,810	10,088	6,995	5,798	5,000	6,187	5,000
Repairs Underground Street Lights	E752.200	10,692	10,325	6,291	5,429	3,000	16,088	3,000
DEPRECIATION Street Lights	E753.	20,049	20,602	20,727	21,108	21,100	20,691	23,969
TOTAL STREET LIGHTING		\$ 50,961	\$ 46,286	\$ 58,922	\$ 46,265	\$ 42,100	\$ 55,966	\$ 44,969
CONSUMER ACCOUNTING								
Meter Reading	E761.220	19,142	35,333	16,777	11,741	15,000	5,000	4,800
Collecting	E761.230	868	1,352	3,573	5,866	3,000	3,000	5,000
Consumer Billing &Acct.	E761.300	12,586	15,502	15,110	16,058	18,000	18,000	18,000
Support Salaries	E761.301	40,150	42,007	42,385	44,644	84,063	84,063	88,576
TOTAL CONSUMER ACCOUNTING		\$ 72,746	\$ 94,194	\$ 77,845	\$ 78,309	\$ 120,063	\$ 110,063	\$ 116,376
SALES								
Jobbing for Village	E772.000	-	74	-	686	1,000	-	1,000
TOTAL SALES		\$ -	\$ 74	\$ -	\$ 686	\$ 1,000	\$ -	\$ 1,000
GENERAL OFFICE EXPENSE								
Board Salaries	E781.101	11,720	11,901	11,783	12,995	13,254	13,254	13,441
Treasurer & Accounting	E781.200	158	-	72	2,978	-	-	-
Administrative Salaries	E781.201	66,210	72,275	73,245	72,677	36,273	80,994	15,736
Software & Training	E781.209	1,500	3,049	293	-	2,500	-	2,500
Computer Hardware	E781.211	-	2,063	611	286	1,000	1,000	1,000
Bill Printing	E781.212	-	-	-	-	-	-	-
Law Department	E781.300	4,238	512	397	712	2,000	2,000	2,000
Other General Office Supplies	E781.500	16,757	18,046	12,158	15,173	18,000	10,968	15,000
Management Service (BST)	E782.000	9,170	32,901	9,500	9,800	10,000	9,800	10,000
Insurance, Injuries & Damages	E783.100	22,937	20,365	17,997	21,214	32,142	24,292	30,359
Regulatory Comm Expense	E784.000	69,482	52,424	44,227	55,049	53,000	46,633	48,504
Other General Expense Vac./Sick	E785.100	48,909	51,168	35,369	46,754	39,871	39,871	45,736
Training & Education	E785.101	59,914	63,008	69,439	80,485	52,000	65,145	52,000
State Retirement	E785.102	36,326	51,118	111,543	71,287	93,439	108,566	94,174
Social Security	E785.103	39,050	37,257	31,978	38,147	42,205	42,205	43,089
Workers Comp.	E785.104	17,089	19,984	18,153	20,544	28,380	26,494	27,722
Disability Insurance	E785.105	(69)	169	248	131	166	166	161
Hospital & Medical Insurance	E785.106	135,151	112,978	94,379	116,197	139,677	122,602	149,023
Medical Reimbursement	E785.107	-	-	-	-	-	-	-
CDL/EAP Programs	E785.108	776	638	702	653	860	860	844
Small Medical Claims	E785.109	-	-	350	-	1,204	1,204	1,170
Safety/OSHA	E785.110	24,051	24,919	16,705	22,840	26,000	26,000	26,000
Unemployment Insurance	E785.111	7,146	390	2,239	-	7,740	7,740	7,524
Post Retirement Change in Liab	E785.112	28,100	22,915	25,372	25,770	50,000	25,000	25,000

Village of Spencerport 2014-2015 BUDGET

ELECTRIC FUND

	ACCOUNT CODE	ACTUAL				Prior Year		BUDGET
		2009-10	2010-11	2011-12	2012-13	Budget 13-14	Proj. 2013-14	Budget 14-15
Dental Plan	E785.113	-	3,950	8,619	9,449	9,500	9,500	9,500
Miscellaneous General Expense	E785.200	42,773	28,874	16,560	28,314	36,000	26,794	36,000
Oper Municipality Holiday Events - C	E785.201	-	-	-	692	-	-	-
Oper Municipality Seasonal Events -	E785.202	(1,252)	1,064	-	-	4,000	4,000	4,000
Oper Municipality Community Outre:	E785.203	5,521	963	11,996	2,667	2,000	2,000	2,000
Maintenance of Municipal Facilities	E785.204	11,357	4,384	4,169	3,147	6,500	9,845	6,500
Repairs to General Property	E787.000	-	-	-	-	-	-	-
DEPRECIATION General Property	E788.000	23,287	24,232	24,529	24,641	25,000	24,562	25,000
Misc Expenses Transferred	E792.000	(242,715)	(222,259)	(251,488)	(328,120)	(260,000)	(240,000)	(260,000)
TOTAL ADMINISTRATION/GENERAL		\$ 437,586	\$ 439,288	\$ 391,145	\$ 354,483	\$ 472,711	\$ 491,495	\$ 433,983
TOTAL OPERATING EXPENSE		\$ 2,728,188	\$ 3,003,660	\$ 2,623,172	\$ 2,835,340	\$ 3,113,501	\$ 3,104,815	\$ 3,105,437
DEBT SERVICE								
Interest on Long Term Debt	E451.	23,011	18,101	13,810	10,566	8,433	8,433	6,558
Misc Interest Deductions	E452.	2,506	594	382	359	500	500	800
Interest Deductions Attic Insulation	E452.100	-	274	370	762	295	295	150
TOTAL DEBT SERVICE		\$ 25,517	\$ 18,969	\$ 14,562	\$ 11,687	\$ 9,228	\$ 9,228	\$ 7,508
NON-OPERATING EXPENSE								
Real Property Taxes	E403.000	34,015	43,077	33,843	37,747	45,000	44,286	46,000
Uncollectible Revenue	E404.000	20,000	38,391	(1,830)	7,000	20,000	7,000	7,000
Misc Non-Operating Expense	E449.000	-	-	-	54,339	-	-	-
Contract Appr/From Income- IEEP	E459.000	67,302	68,950	63,710	68,574	70,000	70,000	70,000
Contract Appr/From Income - Hybrid	E459.100	1,604	9,626	9,626	8,022	-	-	-
Contract Appr/From Income - Insul	E459.200	-	7,775	12,894	16,253	13,506	13,506	16,703
Misc. Amortization	E456.000	(33,728)	(33,728)	(22,486)	(22,485)	(22,486)	(22,486)	(22,485)
Prior Year Expense Account	E9997.900	6,291	-	-	-	-	-	-
TOTAL NON-OPERATING EXPENSE		\$ 95,484	\$ 134,091	\$ 95,757	\$ 169,449	\$ 126,020	\$ 112,306	\$ 117,218
TOTAL EXPENSES		\$ 2,849,189	\$ 3,156,720	\$ 2,733,491	\$ 3,016,475	\$ 3,248,749	\$ 3,226,349	\$ 3,230,163
		\$ 2,849,189	\$ 3,156,720	\$ 2,733,491	\$ 2,962,137	\$ 3,248,749	\$ 3,226,349	\$ 3,230,163

Village of Spencerport 2014-2015 BUDGET

ELECTRIC FUND

ACCOUNT CODE	ACTUAL				Prior Year		BUDGET
	2009-10	2010-11	2011-12	2012-13	Budget 13-14	Proj. 2013-14	Budget 14-15
SURPLUS (ACCOUNT 281) BEGINNING	\$ 2,981,243	\$ 3,214,205	\$ 3,089,233	\$ 3,089,233	\$ 3,638,154	\$ 3,312,885	\$ 3,581,018
TOTAL REVENUES	\$ 2,840,366	\$ 3,117,176	\$ 2,940,234	\$ 3,240,127	\$ 3,328,330	\$ 3,494,482	\$ 3,328,330
TOTAL EXPENSES	\$ 2,849,189	\$ 3,156,720	\$ 2,733,491	\$ 3,016,475	\$ 3,248,749	\$ 3,226,349	\$ 3,230,163
Change From Year's Operations	\$ (8,823)	\$ (39,544)	\$ 206,743	\$ 223,652	\$ 79,581	\$ 268,133	\$ 98,167
Adjustments							
SURPLUS (ACCOUNT 281) ENDING	\$ 2,972,420	\$ 3,174,661	\$ 3,295,976	\$ 3,312,885	\$ 3,717,735	\$ 3,581,018	\$ 3,679,184
Cash Flow Summary:							
Change From Year's Operations	\$ (8,823)	\$ (39,544)	\$ 206,743	\$ 223,652	\$ 79,581	\$ 268,133	\$ 98,167
Contributions for Extension: E263							\$ 15,000
Subtract Non-Expense Cash Out Flow:	\$ 900						
MAJOR EQUIPMENT W/S E3xx.xxx						\$ 134,000	
Office Equipment E381	\$ 722	\$ 9,310	\$ 2,142		\$ 1,140	\$ 1,140	
Poles Towers Fixtures E358				\$ 118,444	\$ 20,000		
Underground Conduits E359				\$ 84,330	\$ 75,000		\$ 75,000
Substation Equipment & Svcs E360's				\$ 149,881	\$ 65,000		\$ 88,000
Street Lights E371				\$ 45,242	\$ -		\$ 15,000
Capitalized Equipment E384	\$ 98,672	\$ -	\$ 90,000	\$ (38,211)	\$ -	\$ -	
Capitalized Equipment E387	\$ 24,380	\$ -	\$ 29,000	\$ -	\$ -	\$ -	\$ -
NOTES PAYABLE - Princpal E243	\$ 87,700	\$ 97,700	\$ 102,700		\$ 57,000	\$ 57,000	\$ 57,700
Materials & Supplies Increase/(Decrea E123	\$ (5,819)	\$ -	\$ 14,784		\$ 8,433	\$ 8,433	\$ 6,558
Interfund Debt - Due to GF Payment E630	\$ 168,959	\$ 57,000	\$ -		\$ -	\$ -	\$ -
Add Back Non-Cash Expense							
Offset E456 MISC AMORTIZATION (NON-CASH)	\$ 33,728		\$ 22,486	\$ 22,485	\$ 22,486	\$ 22,486	\$ 22,485
Offset DEPRECIATION (NON-CASH)	\$ 249,713	\$ 258,885	\$ 268,168	\$ 277,566	\$ 278,500	\$ 264,916	\$ 291,301
Post Retirement Change in Liability	\$ 28,100	\$ 22,915	\$ 25,372	\$ 25,770	\$ 50,000	\$ 25,000	\$ 25,000
Labor to Capital Projects					\$ 100,000		\$ 80,000
NET CASH FLOW	-\$99,996	\$55,331	\$258,772	\$164,017	\$318,994	\$394,962	\$289,695

DEBT SERVICE BY TYPE AND MATURITY DATE

	PAYMENT DATE	BANK	PURPOSE	TYPE	INT. RATE	DATED & DUE	TOTAL DUE	PRINCIPAL .600	INTEREST .700	GENERAL	SEWER	ELECTRIC	DEBT SERVICE	DEBT REMAINING 05/31/15	
							\$	\$	\$	\$	\$	\$	\$	\$	
GENERAL							\$ -			\$ -				\$ -	
	08/15/14	JPMorgan/Chase	2008 Consolidated Serial Bond \$1,082,000	SB	3.25%	2/15/2008 02/15/2019	\$ 5,844		\$ 5,844	\$ 5,844				\$ -	
	02/15/15	JPMorgan/Chase	2008 Consolidated Serial Bond \$1,082,000	SB	3.25%	2/15/2008 02/15/2019	\$ 143,144	\$ 137,300	\$ 5,844	\$ 143,144				\$ 220,900	
SEWER	07/15/14	NYS EFC	Administrative Fee				\$ 13,850		\$ 13,850		\$ 13,850				
	10/01/14	NYS EFC	Sewer Force Main \$7,566,753	SB	2.44%	08/28/2008 04/01/2028	\$ 59,140		\$ 59,140		\$ 59,140				
	04/01/15	NYS EFC	Sewer Force Main \$7,566,753	SB	2.44%	08/28/2008 04/01/2028	\$ 404,140	\$ 345,000	\$ 59,140		\$ 385,640		\$ 18,500	\$ 5,195,000	
ELECTRIC	08/15/14	Wachovia Securities, LLC	2008 Consolidated Serial Bond \$723,000	SB	3.25%	2/15/2008 02/15/2021	\$ 3,279		\$ 3,279			\$ 3,279		\$ -	
	02/15/15	Wachovia Securities, LLC	2008 Consolidated Serial Bond \$723,000	SB	3.25%	2/15/2008 02/15/2021	\$ 60,979	\$ 57,700	\$ 3,279			\$ 60,979		\$ 139,100	
TOTAL DEBT SERVICE							\$ 690,376	\$ 540,000	\$ 150,376	\$ 148,988	\$ 458,630	\$ 64,258	\$ 18,500	\$ 5,555,000	
							\$ 671,876			\$ 148,988	\$ 444,780	\$ 64,258			
							\$ 690,376								
									A9710.6	\$ 137,300					
									A9710.7	\$ 11,688					
										\$ -					
										\$ -					
										\$ -					
										\$ -					
									G9730.6	\$ -					
									G9730.7	\$ -					
									SB ADMIN FEES	\$ 13,850					
									G9710.6	\$ 326,500	V9720.600		\$ 18,500		
									G9710.7	\$ 118,280					
									E243	\$ 57,700					
									E451	\$ 6,558					
									E243	\$ -					
									E452	\$ -					

SRF Bonds	\$ 477,130.00
Consolidated 2008	\$ 213,246.00
TOTAL DS	\$ 690,376.00

BAN PRINCIPAL	G9730.6	\$ -
BAN INTEREST	G9730.7	\$ -
SB ADMIN FEES		\$ 13,850
SB PRINCIPAL	G9710.6	\$ 326,500
SB INTEREST	G9710.7	\$ 118,280
SB PRINCIPAL	E243	\$ 57,700
SB INTEREST	E451	\$ 6,558
BAN PRINCIPAL	E243	\$ -
BAN INTEREST	E452	\$ -

Village of Spencerport 2014-2015 BUDGET

RESERVE FUNDS

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTED	0.10% 2014-15			ESTIMATED
	05/31/2008	05/31/2009	05/31/2010	05/31/2011	05/31/2012	05/31/2013	05/31/2014	Interest	Trans. IN	Expenses	05/31/2015
General Reserve	\$ 426,491	\$ 433,633	\$ 352,021	\$ 353,659	\$ 354,798	\$ 355,529	356,240	356	-	-	\$ 356,596
Streets & Pavement	\$ 10,294	\$ 10,463	\$ 10,521	\$ 10,570	\$ 50,604	\$ 90,708	120,889	121	-	-	\$ 121,010
Computer Reserve	\$ 75,479	\$ 76,751	\$ 77,178	\$ 77,537	\$ 50,421	\$ 27,362	27,417	27	-	-	\$ 27,444
GF Equipment Reserve			\$ 33,690	\$ 33,847	\$ 133,956	\$ 154,232	74,540	75	32,000	-	\$ 106,615
GF Recycle Reserve						\$ 15,000	30,030	30	15,000	-	\$ 45,060
Sewer Reserve	\$ 308,504	\$ 313,664	\$ 279,255	\$ 280,554	\$ 181,342	\$ 181,716	182,079	182	-	-	\$ 182,261
SF Equipment Reserve			\$ 22,920	\$ 23,026	\$ 23,101	\$ 23,148	73,194	73	45,000	-	\$ 118,267
Electric Depreciation	\$ 35,918	\$ 36,516	\$ 36,719	\$ 36,890	\$ 37,008	\$ 85	85	-	-	-	\$ 85
Totals	\$ 856,686	\$ 871,027	\$ 812,304	\$ 816,083	\$ 831,230	\$ 847,780	864,476	864	92,000	-	\$ 957,340

\$ 957,340

2011-12 Changes to Reserve:

- Budgeted: Computer Reserve: Use \$13,000 for new phone system Actual used \$12731.66
- Computer Reserve: Use \$20,000 for new computer hardware for Village Actual used \$14628.15
- GF Equipment Reserve: Add \$100,000 in recognition of deferral of purchase of replacement for Packer #12
- Addition: Sewer Reserve: Use \$100K for East Avenue Heritage Trail Phase I, Sewer repair portion

2012-13 Changes to Reserve:

- General Fund: \$40K for Village Portion of East Avenue Heritage Trail, Phase II
- GF Equipment Reserve: Add \$20,000 in recognition of deferral of vehicle purchases
- Create New Recycle Truck Reserve. Add \$15,000
- Streets Reserve: add \$40K for future use on Brockport Road projects
- Sewer Reserve: Use \$23,570 for Truck #10 Replacement, Sewer Portion (50% of Net)
- Computer Reserve: Use \$40K for Security Cameras

2013-14 Changes to Reserve:

- Budgeted: GF Equipment Reserve: Use \$120K for refuse vehicle purchases
- GF Equipment Reserve: Add \$40K for other future vehicle purchases
- Recycle Truck Reserve. Add \$15K
- Streets Reserve: add \$30K for future use on Brockport Road projects
- Sewer Equipment Reserve: add \$50K for future Vehicle purchases

2014-15 Changes to Reserve:

- Budgeted: GF Equipment Reserve: Add \$32K for other future vehicle purchases
- Recycle Truck Reserve. Add \$15K
- Sewer Equipment Reserve: add \$45K for future Vehicle purchases

Village of Spencerport 2014-2015 BUDGET

MAJOR EQUIPMENT/PROJECT EXPENSE

Projects	Sponsor DH/VB	Total Cost	General Fund		Sewer Fund		Electric Fund		Capital Fund		Total
			Account	Amount	Account	Amount	Account	Amount	Account	Amount	
Roads Program: West, Church, Parkhurst & Slurry seal various roads + Crack Seal See summary below	TW	55,000 113,600 34,140	A5110.400 A5110.402 A8540.400	55,000 113,600 34,140							55,000 113,600 34,140
Sidewalk Program Option	TW	-	A5410.200	-							-
Cost of New (Traded) Bobcat Loader	TW	31,709	A5110.200	22,197	G8120.200	9,512					31,709
Cost of New (Traded) Cat 930K Loader	TW	141,437	A5110.200	99,006	G8120.200	42,431					141,437
Truck 9 1 Ton Dump Rework CHANGE to .40	TW	9,200	A5110.401	6,440	G8120.400	2,760					9,200
Truck 1 DPW Supt Repair CHANGE to .400	TW	5,000	A1490.400	3,500	G8120.400	1,500					5,000
Park Bobcat w/Snow Plow	TW	22,000	A7110.200	15,400	G8120.200	6,600					22,000
Water Tank With Pump	TW	2,300	A7110.200	2,300							2,300
Solar Speed Limit Sign	TW	3,300	A3310.200	3,300							3,300
Replace PA System	TW	-	A7110.400	-							-
Repair/Replace Stairs at Gazebo	TW	8,000	A7110.400	8,000							8,000
Repair/Replace Trolley Depot Decking - Work	TW	-	A7110.400	-							-
Repair/Replace Gutters on Luthor Jacobs	TW	8,750	A5110.400	8,750							8,750
Replace Garbage Cans	TW	7,600	A7110.400	7,600							7,600
Replace Drinking Fountain	TW	5,500	A7110.400	5,500							5,500
Code Review	JS/CNE	30,000	A8010.400	30,000							30,000
Village Security Cameral Expansion - defer	JS	-	A1680.200	-							-
Manhole Replacement	TW	27,500			G8120.200	27,500					27,500
Sanitary Sewer Slip Lining Program	TW	48,500			G8120.400	48,500					48,500
Sewer Main Camera w/Hilton & Bkpt	TW	30,000			G8120.200	30,000					30,000
Street Light Conversion to LED	OM	15,000					E0371.000	15,000			15,000
Plaza Redevelopment Placeholder	OM	75,000					E0359.000	75,000			75,000
S&C 115KV Circuit Switcher	OM	75,000					E0361.000	75,000			75,000
DPW/Electric Shop Infrastructure Rebuild	OM	8,000					E0367.000	8,000			8,000
Substation Improvmt - Standby Generator	OM	5,000					E0361.000	5,000			5,000
Total		761,536		414,733		168,803		178,000		-	761,536

MISCELLANEOUS RELATED REVENUES:

	Sponsor	Total Revenue	General Fund		Sewer Fund		Electric Fund		Capital Fund		Total
			Account	Amount	Account	Amount	Account	Amount	Account	Amount	
CHIPS	TW	53,135	A3501.000	53,135							53,135
Trade in on Truck #9	TW	-	A2665.000	-	G2665.000	-					-
Trade in on Truck #1	TW	-	A2665.000	-	G2665.000	-					-
Trade in on Bobcat Loader (Upgrade Prgm)	TW	29,509	A2665.000	20,655	G2665.000	8,854					29,509
Trade in on Cat Loader (Upgrade Prgm)	TW	136,937	A2665.000	95,856	G2665.000	41,081					136,937
Funding from Debt Service	TR	18,500			G5730.204	18,500					18,500
IEEP	OM	15,000					E0263.000	15,000			15,000
Total		253,081	-	169,646	-	68,435	-	15,000	-	-	219,581

Roads Program Summary:

	<u>A5110.400</u>	<u>A5110.402</u>	<u>A8540.400</u>	<u>Total</u>
West Avenue (Fr DPW gate to Clark)	9,700.00	37,000.00	10,780.00	57,480.00
Church Street	7,700.00	18,000.00	15,080.00	40,780.00
Parkhurst Drive	11,500.00	58,600.00	8,280.00	78,380.00
Slurry Seal Roads	6,800.00			6,800.00
Crack Seal Roads	19,300.00	-	-	19,300.00
	<u>55,000.00</u>	<u>113,600.00</u>	<u>34,140.00</u>	<u>202,740.00</u>

CHIPS
(42,000.00)

Village of Spencerport 2014-2015 BUDGET

Village of Spencerport, NY
Vehicle Replacement Schedule
Revised: 11/26/2013

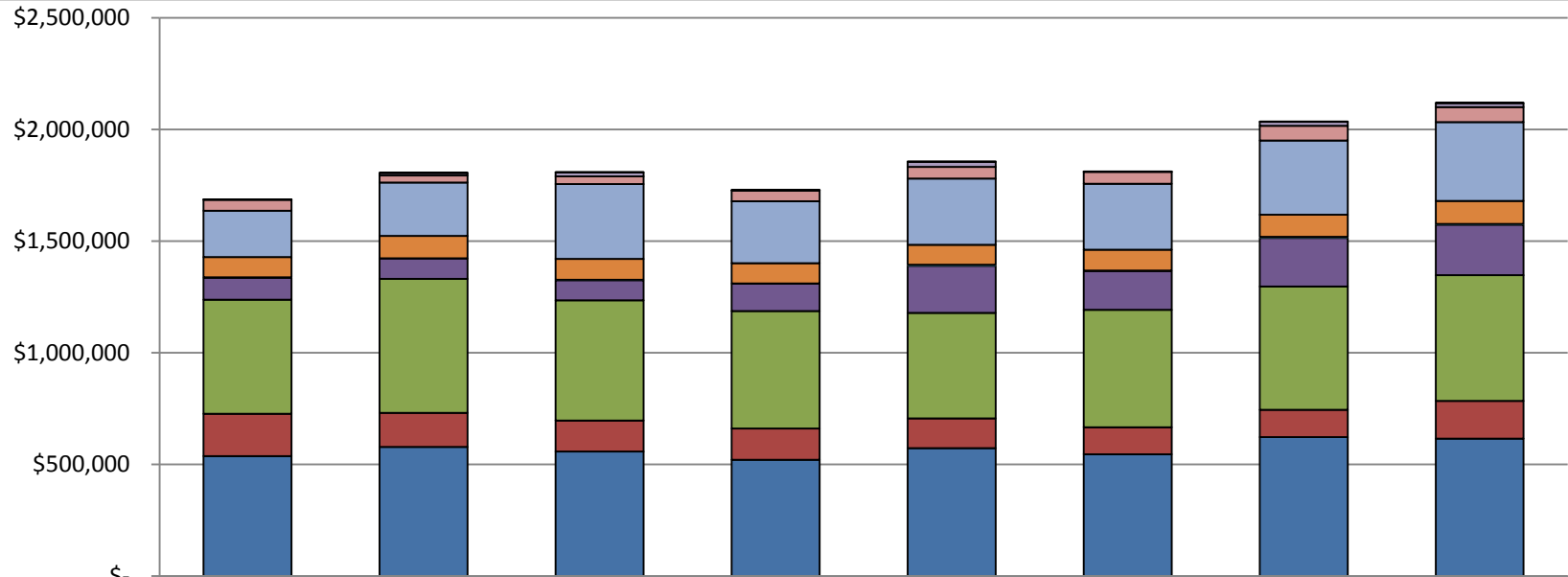
Scenario:			Plan for Calculation														
Description of Work	Unit #	Vehicle Description	YR Last Purch	Trade Life	Next Buy	Projected Replacement Cost			Paid by Fund Split	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
						Gross Cost	Trade In	Net Cost									
D.P.W	1	2007 Dodge Dakota pick up	2007	8	2015	28,000	8,000	20,000	70/30% GF/SF	-	-	20,000	-	-	-	-	-
D.P.W	5	2007 International Dump Truck	2007	11	2018	165,000	35,000	130,000	100% SF Chas & Body	-	-	-	-	-	130,000	-	-
D.P.W	6	2007 Sterling 6 wheel Dump trk	2007	9	2016	165,000	38,000	127,000	* 40/15/45% GF/SF/EF	-	-	-	127,000	-	-	-	-
D.P.W	7	2000 Sterling 6 Wheel Dump	2000	14	2014	162,000	15,000	147,000	100% GF	147,000	-	-	-	-	-	-	-
D.P.W	9	2007 Ford F550 1 Ton Dump	2007	6	2013	58,000	10,000	48,000	70/30% GF/SF	-	-	48,000	-	-	-	-	-
Parks	10	2001 Ford F550 1 Ton Dump	2001	12	2013	-	4,500	(4,500)	100% GF	(4,500)	-	-	-	-	-	-	-
Sewer	11	1999 Sterling Flush Tank Truck	1999	17	2016	185,000	60,000	125,000	100% Sewer	-	-	-	125,000	-	-	-	-
Refuse	12	2002 Sterling Condor packer	2002	12	2014	216,000	15,000	201,000	100% GF	-	201,000	-	-	-	-	-	-
Street Clean	14	2007 Freightliner St Sweeper	2007	12	2019	165,000	75,000	90,000	70/30% GF/SF	-	-	-	-	-	-	90,000	-
D.P.W	15	2007 Ford F350 1 Ton Dump	2007	6	2013	52,000	-	52,000	*40/20/40% GF/SF/EF	52,000	-	-	-	-	-	-	-
D.P.W	16	2009 Ford P/U F450 Dump	2009	6	2015	52,000	20,000	32,000	*40/20/40% GF/SF/EF	-	-	-	32,000	-	-	-	-
Refuse	18	2007 International Packer	2007	11	2018	225,000	20,000	205,000	100% GF	-	-	-	-	-	-	205,000	-
Recycling	19	2008 International Recycler	2008	10	2018	147,000	72,000	75,000	100% GF	-	-	-	-	-	75,000	-	-
D.P.W new	21	2010 DPW Backhoe Monroe Tractor	2010	12	2022	83,000	50,000	33,000	70/30% GF/SF	-	-	-	-	-	-	-	-
D.P.W	22	2009 Caterpillar (Case) Loader	2009	12	2021	130,000	95,000	35,000	70/30% GF/SF	-	-	-	-	-	-	-	-
Parks	24	2010 John Deere Tractor	2010	7	2017	33,000	25,000	8,000	70/30% GF/SF	-	-	-	-	8,000	-	-	-
Parks Van	26	2007 GMC Cube Van	2007	9	2016	38,000	20,000	18,000	75/25% GF/SF	-	-	-	18,000	-	-	-	-
Parks	27	2000 Ford F150 4x4 Mechanics	2000	15	2015	18,500	200	18,300	60/40% GF/SF	-	18,300	-	-	-	-	-	-
Leaf pick up	B	1998 Leaf Machine	1998	15	2013	24,000	2,000	22,000	100% GF	-	-	-	-	22,000	-	-	-
Leaf pick up	C	2011 Leaf Machine	2011	15	2026	22,000	2,000	20,000	100% GF	-	-	-	-	-	-	-	-
D.P.W	Lease	2010 S205 BOB CAT lease/own	Lease	0		-	-	-	70/30% GF/SF	-	-	-	-	-	-	-	-
DPW	Equip	Bobcat Polaris ATV	2007	5	2012	26,000	3,000	23,000	60/40% GF/SF	-	-	23,000	-	-	-	-	-
Subtotal:	Subtotal:	Subtotal:	Subtotal:	Subtotal:	Subtotal:	1,994,500	569,700	1,424,800	Subttl General & Sewer:	194,500	219,300	91,000	270,000	62,000	205,000	295,000	-
Building Inspector	20	2006 Ford Escape Hybrid 4X4	2006	10	2016	27,000	5,000	22,000	100% Electric	-	-	-	22,000	-	-	-	-
SME	2	2010 Ford Escape Hybrid 4*4	2010	8	2018	29,000	10,000	19,000	100% Electric	-	-	-	-	-	19,000	-	-
SME	3	2006 Freightliner Bucket Truck Alt	2006	19	2025	185,000	40,000	145,000	100% Electric	-	-	-	-	-	-	-	-
SME	8	2001 Ford F250 P/U 4*4	2001	16	2017	30,000	3,000	27,000		-	-	-	27,000	-	-	-	-
SME	13	2001 Ford F650 Bucket Truck	2001	14	2015	150,000	25,000	125,000		-	-	125,000	-	-	-	-	-
SME	23	1995 Freightliner Line Truck	1995	25	2020	165,000	25,000	140,000		-	-	-	-	-	-	-	140,000
SME	25	1998 John Deere Backhoe	1998	22	2020	83,000	10,000	73,000		-	-	-	-	-	-	-	73,000
SME	4	2004 1 ton dump Ford F350	2004	12	2016	52,000	4,000	48,000		-	-	-	-	-	48,000	-	-
Chase Truck	-	-	0	0	0	-	-	-		-	-	-	-	-	-	-	-
-	17	-	0	0	0	-	-	-		-	-	-	-	-	-	-	-
Subtotal: EF	Subtotal:	Subtotal:	Subtotal:	Subtotal:	Subtotal:	694,000	117,000	577,000	Subtotal Electric:	-	-	125,000	-	27,000	67,000	-	213,000
Total cost for Fiscal Year:		(All Funds)				2,688,500	686,700	2,001,800		194,500	219,300	216,000	270,000	89,000	272,000	295,000	213,000

INSURANCE AND BENEFITS ALLOCATION WORKSHEET

POLICY/COVERAGE:						Salary % Distribution By Fund					
	Actual	Actual	Actual	Budget	Budget	45.7%		12.5%		41.8%	
	2010-11	2011-12	2012-13	2013-14	2014-15	General		Sewer		Electric	
SMP (Special Multi-Peril)	45,981	46,141	51,398	68,640	66,784	A1910.402	30,520	G1910.402	8,348	E783.100	27,916
Crime Coverage	675	628	5,402	830	743	A1910.403	340	G1910.403	93	E783.100	311
Public Officials	1,831	4,000	-	5,280	5,101	A1910.400	2,331	G1910.400	638	E783.100	2,132
TOTAL	\$ 48,487	\$ 50,769	\$ 56,800	\$ 74,750	\$ 72,628		33,191		9,079		30,359
							33,191		9,079		30,359
Employee Benefits Insurance											
Workers Compensation	47,581	49,283	53,610	66,000	66,320	A9040.800	30,308	G9040.800	8,290	E785.104	27,722
Disability Insurance	625	500	402	385	386	A9055.800	176	G9055.800	48	E785.105	161
Unemployment Insurance	930	7,648	139	18,000	18,000	A9050.800	8,226	G9050.800	2,250	E785.111	7,524
TOTAL	\$ 49,136	\$ 57,431	\$ 54,151	\$ 84,385	\$ 84,706		38,710		10,588		35,407
							38,710		10,588		35,407
Other Employee Benefits											
Retirement	121,716	210,060	173,871	246,719	225,297	A9010.800	102,961	G9010.800	28,162	E785.102	94,174
Accrued Benefits	4,240	-	-	-	-	A9189.801	-	G9189.801	-	E785.107	-
Small Medical Claims	154	909	442	2,800	2,800	A9089.802	1,280	G9189.802	350	E785.109	1,170
CDL/EAP Program	1,814	1,906	2,041	2,000	2,020	A9189.803	923	G9189.803	253	E785.108	844
TOTAL	\$ 127,924	\$ 212,875	\$ 176,354	\$ 251,519	\$ 230,117		105,164		28,765		96,188
							105,164		28,765		96,188

Actual - Impact of Hurricane Sandy catch up

SALARY AND BENEFITS



	2007-08 \$1,686,746	2008-9 \$1,805,640	2009-10 \$1,807,878	2010-11 \$1,728,156	2011-12 Actual \$1,856,669	2012-13 Actual \$1,811,518	2013-14 Budget \$2,035,211	2014-15 Budget \$2,118,538
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Disability	\$817	\$671	\$95	\$625	\$2,300	\$402	\$385	\$386
Unemployment Ins.	\$546	\$10,555	\$17,473	\$930	\$21,400	\$139	\$18,000	\$18,000
Worker's Compensation	\$49,874	\$31,417	\$35,035	\$47,581	\$52,000	\$53,610	\$66,000	\$66,320
Hospital/Medical	\$206,910	\$239,305	\$335,226	\$278,426	\$296,731	\$295,884	\$332,904	\$353,492
Social Security	\$91,088	\$100,091	\$93,350	\$89,527	\$90,162	\$93,155	\$99,198	\$103,061
CDL/EAP & Misc.	\$2,374	\$1,995	\$2,480	\$1,814	\$5,300	\$2,483	\$4,800	\$4,820
State Retirement	\$97,529	\$90,602	\$88,597	\$121,716	\$210,060	\$173,871	\$217,300	\$225,297
Electric Fund	\$511,211	\$600,181	\$539,312	\$526,067	\$471,939	\$525,241	\$551,678	\$563,256
Sewer Fund	\$188,624	\$152,541	\$139,130	\$140,772	\$133,763	\$121,468	\$122,629	\$168,463
General Fund	\$537,773	\$578,282	\$557,180	\$520,698	\$573,014	\$545,265	\$622,317	\$615,443

2014-15 Property Tax Cap Calculation

Revision: 01/29/2014

Original Warrant/Levy 2013-14			
	General Taxes		632,869.51
	General Recycle		71,446.26
	Sewer Residential Capital		253,648.66
	Sewer Residential O&M		247,089.95
	Total Original Warrant		1,205,054.38
	Adjustments to Warrant (See OSC recommendations)	+	(2,436.00)
1.	Adjusted Warrant 2013-14	=	1,202,618.38
2.	Add: Total Tax Cap Reserve Amount (Incl Interest Earned) Fr FYE 5/31/2014	+	-
3.	Add: Tax Base Growth Factor	x	1.0004 = 1,203,099.43
4. 5.	Add: Pilots receivable in the prior Fiscal Year	+	4,135.00
		=	1,207,234.43
	Multiply times levy growth factor (1.00 to 1.02)	x	101.48%
	Tax Levy Limit before adjustments and exclusions:	=	1,225,101.50
6.	Add: tax levy necessary for exp from court orders or judgements arising from tort actions that exceed 5% of the total tax levied in the prior year	+	-
	<u>Calculate Carry Over</u>		
	OSC-Approved Tax Cap for 2013-14		1,226,577.00
	A) 1.5% of Cap		18,398.66
	B) Unused Levy 2013-14: CAP Less Adjusted Warrant		19,823.62
7.	Calc: Available CarryOver from FYE 5/13/2014 (Lesser of A or B Above)	+	<u>18,398.66</u>
8.	Add: tax levy necessary to pay for additional pension costs due to increases in the average actuarial/normal contribution rate of pension funds over 2 percentage points (calc below):	+	-
9.	Add/Subtr: Transfer of Local Government Functions as determined by OSC	+	-
TAX LEVY LIMIT, adj. for Transfers, plus Exclusions			= 1,243,500.15

2014-15 Levy:

General Taxes		639,500.14
General Recycle		70,837.00
Sewer Residential Capital		243,371.00
Sewer Residential O&M		258,170.00
Estimated Total Warrant		1,211,878.14
PILOT		4,135.00
Total Warrant + PILOT		1,216,013.14
Levy + PILOT 2015	Est	1,216,013.14
Levy + PILOT 2014	Act	1,206,753.38
Overall increase vs prior year levy in \$		9,259.76
Overall increase vs prior year levy in %		0.77%
On same assessment base:	2015	182,125,049
Tax Rate 2013-14		6.63
Tax Rate 2014-15		6.68
Increase %		0.77%

Retirement Exclusion Calculation:

NYSLRS projected Salary base 2014-2015		1,072,136.00
Pension contributions due to increases in the statewide contribution rate over 2 percentage points (eg: 2.6% - 2% = 0.6%) Current year - 0%	x	0.00%
Exclusion allowed		-

Reduction in Levy Required: IF ANY

-

2014-15 BUDGET and 5 YEAR CAPITAL PROJECTS LISTING

Rank	Fund	Project	Sponsor	Actual 2012	Actual 2013	BUDGET 2014	Forecast 2014	BUDGET 2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	Resources		
INFRASTRUCTURE	A	Streets Program													
		Thorncleft, Hawthorne Pinecrest & Kirkgate		73,590	130,817									Thorncleft '11/12, Hawthorne '13	
		Other Roads Mill and Fill & Drainage	TW			120,455	120,455	176,640		99,411	128,150			See Roads Plan	
		Brockport Road Rebuild	TW	40,984	-	-	-	-	325,000				325,000		
		Other Roads, Cracks, Slurry Seal		-	24,090	18,600	18,600	26,100	32,000	32,000	32,000	32,000			
		Bond Debt													
		CHIPS		(42,699)	(42,606)	(42,600)	(53,135)	(53,135)	(42,600)	(42,600)	(42,600)	(42,600)	(42,600)	Less CHIPS Payments	
		Bank/Use Reserve \$50K 5/31/12		40,000	40,000	30,000	30,000	-	(120,000)	60,000	60,000	60,000	(120,000)	Use of Streets Reserve	
	Total Net Cost/Allocation		111,875	152,301	126,455	115,920	149,605	194,400	148,811	177,550	194,400				
	A	Miscellaneous Drainage/Gutters	TW		3,295			8,750							
	A	Sidewalks Program	TW	11,650	-	30,000	-	-	-	-	-	-	-	2013-14 was Harwood to Harwood on Nichols Street	
	G	Sanitary Sewer Slip Lining program	TW	116,750	43,850	75,500	75,500	48,500	76,220	53,800	46,975	74,350		See Sewer Plan	
		Replace Manhole	TW	-	-	-	-	27,500	-	-	-	-	-	See Sewer Plan	
		Other Inflow & Infiltration	TW	-	-	-	-	-	-	-	-	-	-	See Sewer Plan	
		Storm Water Pump Station	TW	-	-	18,000	18,000	-	-	-	-	-	-		
VEHICLES & EQUIPMENT	A	VRS: Vehicles - Recycle	TW	-	-						147,000			Per Vehicle Repl Schedule	
		Less Trade/Grant									(72,000)				
		Bank/Use Reserves \$0 5/31/12		-	15,000	15,000	15,000	15,000	15,000	15,000	15,000	(75,000)	15,000		
		Net after Reserves		-	15,000	15,000	15,000	15,000	15,000	15,000	15,000	-	15,000		
	A	VRS: Vehicles - Other General	TW	21,193	99,100	11,100	11,100	146,543	94,500	67,900	-	-	115,500	Per Vehicle Repl Schedule	
		VRS Vehicles - Refuse				216,000	216,000						225,000		
		Less Trade			(13,613)	(15,120)	(15,120)	(116,511)	(30,200)	(24,180)	-	-	(57,500)		
		Bank/Use Reserves		100,000	20,000	(80,000)	(80,000)	32,000	40,000	100,000	80,000	80,000	(180,000)		
	G	VRS: Vehicles - Other Sewer	TW	-	70,532	7,400	7,400	62,803	221,050	20,300	165,000	49,500		Per Vehicle Repl Schedule	
		Less Trade			(9,607)	(80)	(80)	(49,935)	(70,700)	(16,160)	(35,000)	(37,500)			
G	Bank/Use Reserves:		-	(23,437)	50,000	50,000	45,000	(100,000)	60,000	(50,000)	40,000				
	Net after Reserves		-	37,488	57,320	57,320	57,868	50,350	64,140	80,000	52,000				
G	Paint & Undercoat Vehicles	TW	2,279	1,083	10,890	10,890							to extend life of vehicles		
			1,500	1,700	3,910	3,910									
GRANTS	G	Sanitary Sewer Main Camera	TW	-	-	-	-	30,000	-	-	-	-	Split with Hilton & Brockport		
	A	Miscellaneous Equipment	TW		7,168	22,160	22,160	5,600	12,000	12,000	12,000	12,000	2014 Lawn Equipment		
	G		TW	-	-	3,740	3,740	-	-	-	-	-			
	A	Server & Software Replacements	JS	14,628	-						20,000	-	Computer Reserve		
		Security Cameras	GP/JS	-	40,294										
Capital	A	Use Reserves	JS	(27,359)	(30,294)						(20,000)	-			
	A	"Walk Thru History" Brochure			1,268		3,732						Brochure costs		
	A	Erie Canalway Grant Program					1,866						Less grant		
	A	Record Retention Program	JS	-	-	47,500	28,649						2014 Record Retention		
Capital		Less Grants				(45,000)	(26,149)						Reduced Grant / Project		
		Docks: Complete 300' of dockage		23,412	-								COMPLETE 2012.		
		Grant (minus 2011 accruals)		(11,706)	-								Division of Coastal Resources grant		
	Total Net Cost/Allocation		11,706	-	-	-	-	-	-	-	-	-			

2014-15 BUDGET and 5 YEAR CAPITAL PROJECTS LISTING

Rank	Fund	Project	Sponsor	Actual 2012	Actual 2013	BUDGET 2014	Forecast 2014	BUDGET 2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	Resources
GRANTS	Capital	East Avenue Heritage Trail Ph I	JS	91,954	85,714								Division of Coastal Resources: Matching grants: PH I complete and under budget Fall 2012. PH II complete and under budget Fall 2013.
		East Avenue Heritage Trail Ph II		-	44,628	-	81,504						
		Less Internal Labor		-	(23,853)	-	-						
		Less Gen Fund Capital Reserves \$355 K 5/31/12		-	-								
		Less Grants		(30,791)	(15,914)	-	(117,129)						
		Net after Reserves & Grants		61,163	90,575		(35,625)						
		Sewer Portion of contribution		100,000	(11,095)		(35,625)						
		GF Portion Net of Grants & Resrvs		7,000	12,663	-	-	-	-	-	-		
MISCELLANEOUS	A	Comprehensive Plan	CNE	1,085	-								Spring 2011
	A	Complete Code Review	CNE/JS		-			30,000					
	A	Screen Electric Substation	OM	4,157	-								
	A	Replace 7 Main St. Garbage Cans	TW					7,600					
	A/T	Gazebo Repairs and Maintenance	TW	19,931				8,000	4,000				Source from Trust as avail.
	A/T	Replace Trim and Paint Pavilion	TR	695									Source from Trust as avail.
	A/T	Pavillion Drinking Fountain	TR					5,500					Source from Trust as avail.
	A	Trolley Depot Mtg Rm conceptual expansion plan engineering	TR		-	-	-						Develop shovel-ready plan Less Grant
	A/E*	Alternative Energy in DPW/SME: to assess grant and govt funding	CNE/OM			5,000	5,000						* Additional \$5K budgeted in 2013-14 in EF
	Split	Administration Building Upgrades	JS	2,522	-								2012 VO Ladies Room
A	Park on Canal at DPW site	JL/CNE	-	-	-	-	-	50,000				Grant?	
A	Corner Lot on Union - Purchase	JL							150,000	10,000	10,000	Place for Future Opportunity	
	Use Reserves to purchase								(150,000)			General Fund Reserves	
A	Join Climate-Smart Communities	CNE										No Cost - Strategy, not capital	
	A/G Total General/Sewer Expend.	All	439,062	529,685	590,255	626,640	583,536	814,770	435,411	561,125	843,350		
	General Fund Expenditures Only:		228,858	327,889	481,705	518,090	414,733	517,500	361,311	349,150	719,500		
	General Fund Revenues:		(85,196)	(72,133)	(102,720)	(209,667)	(169,646)	(72,800)	(66,780)	(114,600)	(100,100)		
	General Fund Reserve Incr/(Decr)		112,641	44,706	(35,000)	(35,000)	47,000	(65,000)	25,000	45,000	(285,000)		
	Total General Fund Cash		256,303	300,462	343,985	273,423	292,087	379,700	319,531	279,550	334,400		
	Sewer Fund Expenditures Only:		210,204	201,796	108,550	108,550	168,803	297,270	74,100	211,975	123,850		
	Sewer Fund Revenues:		-	(9,607)	(80)	(80)	(49,935)	(70,700)	(16,160)	(35,000)	(37,500)		
	Sewer Fund Reserve Incr/(Decr)		-	(23,437)	50,000	50,000	45,000	(100,000)	60,000	(50,000)	40,000		
	Total Sewer Fund Cash		210,204	168,752	158,470	158,470	163,868	126,570	117,940	126,975	126,350		
	TOTAL CASH GF & SF		466,507	469,214	502,455	431,893	455,955	506,270	437,471	406,525	460,750		

SME 5 YEAR MAJOR CAPITAL PROJECTS LISTING

Rank	Fund	Project	Sponsor	Budget 2014-15	Forecast 2015-16	Forecast 2016-17	Forecast 2017-18	Forecast 2018-19	Resources
	E	Substation Improvements 115KV Circuit Switcher Replacement	OM						Completion of two project with replacement of both VBU switches
		Cost		75,000					
		Total Net Cost/Allocation		75,000	0	0	0	0	
	E	Substation Improvements SCADA System -	OM						Replace Old Substation Computer System
		Cost			42,000				
		Total Net Cost/Allocation		-	42,000	0	0	0	
	E	Substation Improvements Standby Generator for Station Batteries	OM						To Support Station DC Battery System
		Cost		5,000					
		Total Net Cost/Allocation		5,000	0	0	0	0	
	E	Block Tree Trimming	OM						Sandstone, Meadow, Clearview Dr & Various Main Line Circuits
		Cost			25,000	25,000		25,000	
		Total Net Cost/Allocation			25,000	25,000	0	25,000	
	E	Street Lighting Conversion to LED	OM						Multi year program, replacing existing HPS street lighting, 100% reimbursable through IEEP funds.
		Cost		15,000	15,000	15,000	15,000	15,000	
		Less IEEP Reimbursement		(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	
		Total Net Cost/Allocation		0	0	0	0	0	
	E	Extension of Services Projects Plaza Improvement Project (Pelusio)	OM						Budget Place Holder, Dependent on Project Approval, Estimates Only
		Cost		125,000	125,000				
		Less Developer Reimbursement		(75,000)	(75,000)				
		Total Net Cost/Allocation		50,000	50,000	-	-	-	
	E	Extension of Services Projects Parkview Center Phase I, II, III	OM						Budget Place Holder, Dependent on Project Approval, Estimates Only
		Cost				75,000	75,000	75,000	
		Less Developer Reimbursement				(25,000)	(25,000)	(25,000)	
		Total Net Cost/Allocation				50,000	50,000	50,000	
	E	Extension of Services Projects Canal Landing Subdivision	OM						Budget Place Holder, Dependent on Project Approval, Estimates Only
		Cost					50,000		
		Less Developer Reimbursement					(5,000)		
		Total Net Cost/Allocation		-	-		45,000		
	E/GF/SF	DPW/ELEC Facility Improvements Standby Generator for Shop	OM/TW						Budget Place Holder For Now, Estimates To Follow
		Cost		TBD					
		Total Net Cost/Allocation		0	0	0	0	0	
SUB TOTALS BY BUDGET YEAR				130,000	117,000	75,000	95,000	75,000	

SUPPLEMENT TO Village of Spencerport 2014-2015 BUDGET

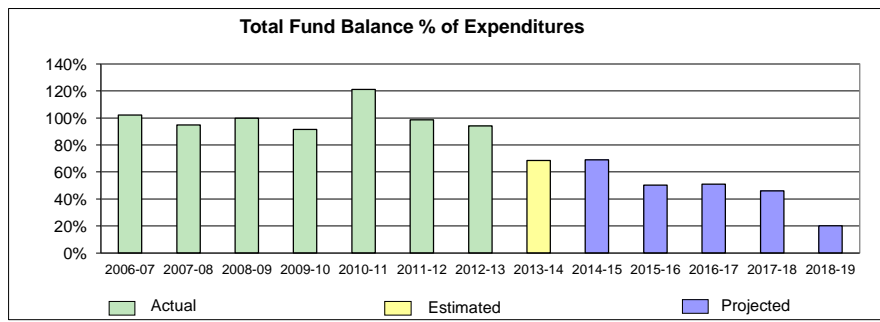
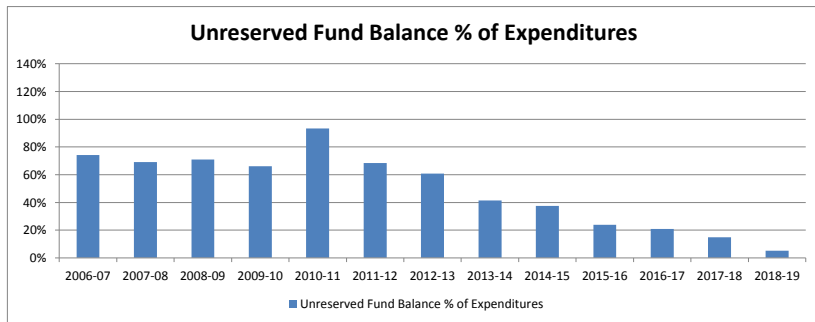
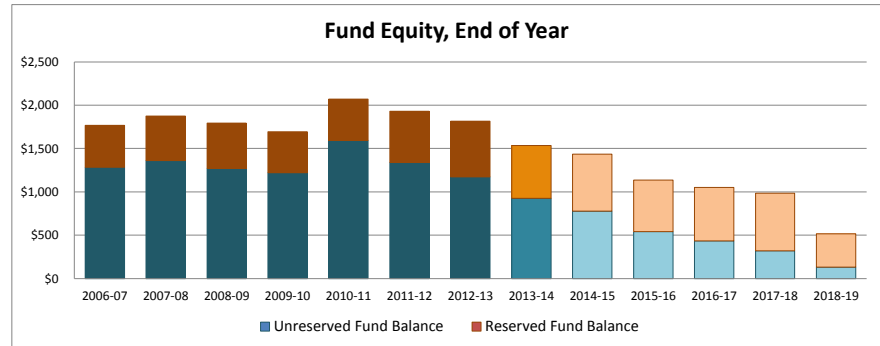
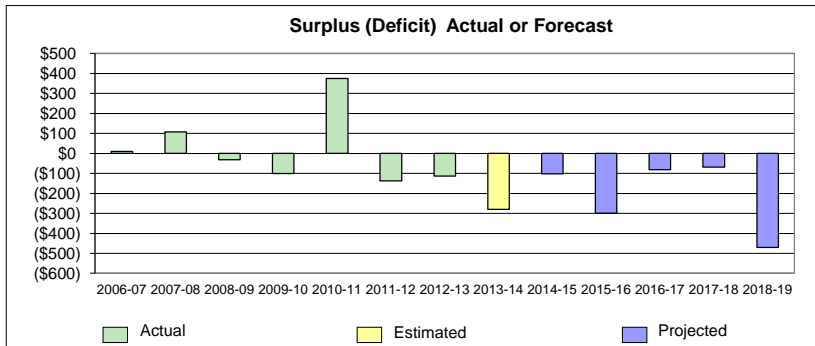
VILLAGE OF SPENCERPORT, NY
Five Year Financial Plan, Fiscal Years 2014-15 through 2018-19

Current Forecast Mar. 2014
Tax Rate: \$ 3.47 \$ 3.53 101.7% Increase 2014-15 over 2013-14

General Fund

	Actual							Forecast	BUDGET	Projected \$M					Avg Annual Increase 2006-07- present	Assumptions					Comments
	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2014-15 Budget		2015-16	2016-17	2017-18	2018-19		
Revenues																					
Real Property Taxes	548	574	577	578	622	616	627	\$633	\$640	\$652	\$665	\$679	\$692	2%	1%	2%	2%	2%	2%	See Note	
Sales and Use Tax	725	777	762	730	771	807	823	\$845	\$860	\$877	\$895	\$913	\$931	2%	2%	2%	2%	2%	2%	Below	
State Aid	112	103	111	101	60	100	104	\$147	\$122	\$119	\$117	\$115	\$112	4%	-17%	-2%	-2%	-2%	-2%		
Federal Aid	0	0	47	6	0	1	0	\$0	\$0	\$0	\$0	\$0	\$0	N/A	0%	0%	0%	0%	0%		
Interfund Transfers	14	0	0	2	6	7	0	\$0	\$0	\$0	\$0	\$0	\$0	-100%	0%	0%	0%	0%	0%		
Sale/Trade of Equipment MEE								\$88	\$122	\$73	\$67	\$115	\$100							Capital plan	
Other Revenue	341	629	265	331	625	290	261	\$246	\$234	\$239	\$243	\$248	\$253	-5%	2%	2%	2%	2%	2%		
Total Revenues and Other Sources	\$1,740	\$2,082	\$1,763	\$1,748	\$2,085	\$1,820	\$1,815	\$1,959	\$1,977	\$1,960	\$1,987	\$2,069	\$2,089	2%	1%	-1%	1%	4%	1%		
<i>Cell Tower Sale Forecast: 1,959</i>																					
Expenditures																					
Personal Services	548	539	578	557	521	524	545	617	615	646	672	699	727	2%	5%	5%	4%	4%	4%		
Equipment and Capital Outlay - Basic	129	364	61	116	141	84	77	68	9	9	9	9	9	-9%	0%	0%	0%	0%	0%		
Contractual - Basic (Adj. for typical pattern of underspending by built in contingency)	652	740	789	748	530	578	482	546	534	544	555	566	578	-2%	2%	2%	2%	2%	2%		
Vehicle Replacement								238	147	95	68	-	341								
Other MEE								280	268	423	293	349	379							Based on capital plan	
Debt Service (Principal and Interest)	151	131	147	154	163	299	152	143	149	150	40	39	4	-1%							
Employee Benefits	250	201	220	273	249	289	300	346	357	393	432	475	523	5%	10%	10%	10%	10%	10%		
Interfund Transfers	0	0	0	0	106	35	75	-	-	-	-	-	-	N/A	0%	0%	0%	0%	0%		
Total Expenditures and Other Uses	\$1,730	\$1,975	\$1,795	\$1,848	\$1,709	\$1,958	\$1,929	2,239	2,078	\$2,259	\$2,069	\$2,137	\$2,559	4%	-7%	9%	-8%	3%	20%		
<i>Forecast: 2,281</i>																					
Surplus (Deficit) Actual or Forecast	\$10	\$107	(\$32)	(\$100)	\$375	(\$138)	(\$114)	(\$281)	(\$102)	(\$299)	(\$82)	(\$68)	(\$471)								
<i>Budget Surplus (Deficit): (420), (476), (597), (742), (508), (614), (472)</i>																					
<i>Change Budget to Actual or Forecast: 430.2, 583, 565, 642, 883, 476, 358</i>																					
Budgetary Reserves																					
Fund Equity, Beg. of Year	1,756	1,768	1,875	1,793	1,693	2,069	1,930	1,816	1,535	1,434	1,135	1,053	985								
Fund Equity, End of Year	1,768	1,875	1,793	1,693	2,069	1,930	1,816	1,535	1,434	1,135	1,053	985	514								
Reserved Fund Balance	485	512	521	473	473	590	643	609	657	594	620	666	382								
Reserved Fund Balance as % of Expenditures	28.0%	25.9%	29.0%	25.6%	27.7%	30.1%	33.3%	27.2%	31.6%	26.3%	30.0%	31.2%	14.9%								
Unreserved Fund Balance	\$1,283	\$1,363	\$1,272	\$1,220	\$1,595	\$1,340	\$1,173	\$926	\$777	\$541	\$433	\$319	\$132								
Unreserved Fund Balance % of Expenditures	74.2%	69.0%	70.9%	66.0%	93.3%	68.4%	60.8%	41.4%	37.4%	23.9%	20.9%	14.9%	5.2%								
Total Fund Balance % of Expenditures	102.2%	94.9%	99.9%	91.6%	121.0%	98.6%	94.1%	68.6%	69.0%	50.2%	50.9%	46.1%	20.1%								

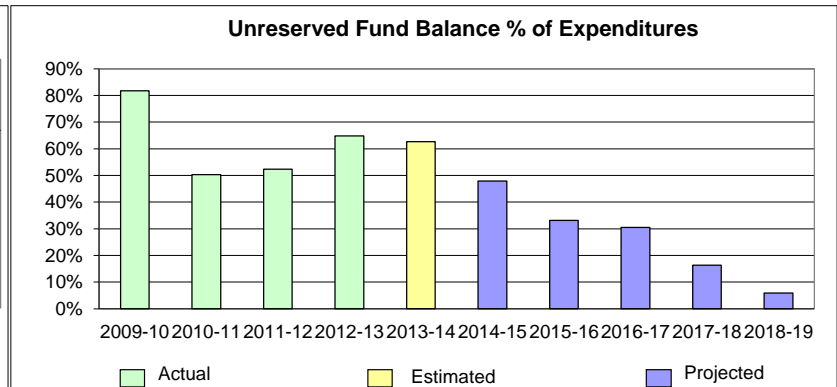
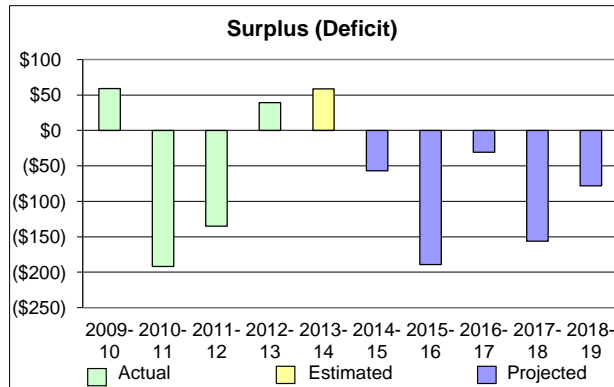
Note: COLA for last 10 years has averaged 2.6% per year. Over last 5 years has averaged 2.1%.



VILLAGE OF SPENCERPORT, NY
Five Year Financial Plan, Fiscal Years 2014-15-2018-19
Sewer Fund

	Actual				Estimated	BUDGET	Projected \$M			
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Revenues										
Real Property Tax and Tax Items (Capital Chg)	470	478	481	414	416	400	419	423	425	426
Charges for Services	475	423	373	406	414	444	453	462	471	481
Interfund Transfers (From Debt Service Fund)	0	0	0	64	59	19	-	-	-	-
Sale/Trade of Equipment MEE				7	68	50	71	16	35	38
Other	33	19	10	14	10	6	6	7	7	7
Total Revenues and Other Sources	\$978	\$919	\$863	\$904	\$967	\$918	\$949	\$907	\$937	\$951
Expenditures										
Personal Services	139	141	114	121	115	168	177	184	191	199
Equipment and Capital Outlay - Basic	131	60	7	98	2	2	2	2	2	2
Contractual - Basic	114	112	211	105	71	74	75	77	79	80
Vehicles & Equipment					99	98	221	20	165	50
Other MEE					79	70	76	54	47	74
Debt Service (Principal and Interest)	470	478	481	478	475	459	473	476	472	473
Employee Benefits	65	70	85	63	66	104	114	125	138	152
Interfund Transfers		250	100	0	0	-	-	-	-	-
Total Expenditures and Other Uses	\$919	\$1,111	\$998	\$865	\$908	\$975	\$1,139	\$938	\$1,094	\$1,030
Surplus (Deficit) Actual or Forecast	\$59	(\$192)	(\$135)	\$39	\$59	(\$57)	(\$189)	(\$31)	(\$156)	(\$78)
Budget Surplus/Deficit					\$50					
Budgetary Reserves										
Fund Equity, Beg. of Year	994	1,053	861	726	766	825	768	578	548	391
Fund Equity, End of Year	1,053	861	726	766	825	768	578	548	391	313
Reserved Fund Balance	302	303	204	205	255	301	201	262	212	253
Unreserved Fund Balance	\$751	\$558	\$522	\$561	\$569	\$467	\$377	\$286	\$179	\$60
Unreserved Fund Balance % of Expenditures	81.8%	50.3%	52.3%	64.8%	62.7%	47.9%	33.1%	30.5%	16.4%	5.8%

Assumptions					Comments
2014-15	2015-16	2016-17	2017-18	2018-19	
					Reduced based on SFB Strategy
2%	2%	2%	2%	2%	Based on Debt Service Plan
					Based on Capital Plan
2%	2%	2%	2%	2%	
-5%	3%	-4%		5%	
5%	5%	4%	4%	4%	
0%	0%	0%	0%	0%	
2%	2%	2%	2%	2%	
					Based on Capital Plan
					Based on Capital Plan
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10%	10%	10%	10%	10%	
0%	0%	0%	0%	0%	
7%	17%	-18%	17%	-6%	



SUPPLEMENT TO Village of Spencerport 2014-2015 BUDGET

Reserves Build and Usage Plan
Based on Long Term Capital Plan (with 0.2% Interest)
Revised 12/11/13

Reserve	Fiscal Year:	Actual 2012-13	Budget 2013-14	Budget 2014-15	Forecast 2015-16	Forecast 2016-17	Forecast 2017-18	Forecast 2018-19
General Capital	Beginning	354,798	355,529	356,160	356,872	357,586	208,301	208,718
	Use	-	-	-	-	(150,000)	-	-
	Interest	731	631	712	714	715	417	417
	Add to	-	-	-	-	-	-	-
	Balance	355,529	356,160	356,872	357,586	208,301	208,718	209,135
	2016-17:	<i>Placeholder for purchase of land (\$150,000)</i>						
General Equipment	Beginning	133,956	154,232	74,540	106,689	146,902	247,196	327,690
	Use	-	(120,000)	-	-	-	-	(180,000)
	Interest	276	308	149	213	294	494	655
	Add to	20,000	40,000	32,000	40,000	100,000	80,000	-
	Balance	154,232	74,540	106,689	146,902	247,196	327,690	148,346
	2013-14:	<i>Budgeted to be used toward purchase of #12 Packer refuse vehicle (\$120,000)</i>						
	2018-19:	<i>Budgeted to be used toward purchase of #18 Refuse Packer (\$180,000)</i>						
General Streets	Beginning	50,604	90,709	120,890	121,132	1,374	61,377	121,499
	Use	-	-	-	(120,000)	-	-	(120,000)
	Interest	104	181	242	242	3	123	243
	Add to	40,000	30,000	-	-	60,000	60,000	-
	Balance	90,709	120,890	121,132	1,374	61,377	121,499	1,742
	2015-16:	<i>Budgeted to be used toward major project work on Brockport Road (\$90,000) PH 1</i>						
	2018-19:	<i>Budgeted to be used toward major project work on Brockport Road (\$120,000), PH 2</i>						
General Computer	Beginning	50,421	27,362	27,416	27,471	27,526	27,581	7,636
	Use	(23,151)	-	-	-	-	(20,000)	-
	Interest	92	55	55	55	55	55	15
	Add to	-	-	-	-	-	-	-
	Balance	27,362	27,416	27,471	27,526	27,581	7,636	7,652
	2011-12:	<i>Used for Computer System (\$14,628.15) and for Telephone System (\$12,731.66)</i>						
	2012-13:	<i>Used for Security Camera System (\$23,151.21)</i>						
	2017-18:	<i>Placeholders for upgrade of computer system (\$20,000)</i>						
General Recycle	Beginning	-	15,000	30,030	45,090	60,180	75,301	451
	Use	-	-	-	-	-	(75,000)	-
	Interest	-	30	60	90	120	151	1
	Add to	15,000	15,000	15,000	15,000	15,000	-	15,000
	Balance	15,000	30,030	45,090	60,180	75,301	451	15,452
	2012-13:	<i>Reserve fund created by Village Board Action</i>						
	2017-18:	<i>To be used toward replacement of Recycle Truck</i>						
Total General:	Beginning	589,778	642,831	609,036	657,254	593,569	619,756	665,995
	Use	(23,151)	(120,000)	-	(120,000)	(150,000)	(95,000)	(300,000)
	Interest	1,204	1,205	1,218	1,315	1,187	1,240	1,332
	Add to	75,000	85,000	47,000	55,000	175,000	140,000	15,000
	Balance	642,831	609,036	657,254	593,569	619,756	665,995	382,327

SUPPLEMENT TO Village of Spencerport 2014-2015 BUDGET

Reserves Build and Usage Plan
Based on Long Term Capital Plan (with 0.2% Interest)
Revised 12/11/13

Reserve	Fiscal Year:	Actual 2012-13	Budget 2013-14	Budget 2014-15	Forecast 2015-16	Forecast 2016-17	Forecast 2017-18	Forecast 2018-19
Sewer Capital	Beginning	181,342	181,716	182,079	182,443	182,808	183,174	183,540
	Use	-	-	-	-	-	-	-
	Interest	374	363	364	365	366	366	367
	Add to	-	-	-	-	-	-	-
	Balance	181,716	182,079	182,443	182,808	183,174	183,540	183,907
2011-12: Used for EAHT Phase I (\$100,000) for repair of sewer line and overpaving								
Sewer Equipment:	Beginning	23,101	23,148	73,195	118,341	18,578	78,615	28,772
	Use	-	-	-	(100,000)	-	(50,000)	-
	Interest	48	46	146	237	37	157	58
	Add to	-	50,000	45,000	-	60,000	-	40,000
	Balance	23,148	73,195	118,341	18,578	78,615	28,772	68,830
2015-16: Budgeted to be used toward purchase of #11 Flush Tank Truck (\$120,000 net)								
2017-18: Budgeted to be used toward purchase of Dump Truck #5 (\$120,000 net)								
Total Sewer:	Beginning	204,442	204,864	255,274	300,784	201,386	261,789	212,312
	Use	-	-	-	(100,000)	-	(50,000)	-
	Interest	421	410	511	602	403	524	425
	Add to	-	50,000	45,000	-	60,000	-	40,000
	Balance	204,864	255,274	300,784	201,386	261,789	212,312	252,737
Electric Deprec:	Beginning	37,008	84	85	85	85		86
	Use	(37,000)	-	-	-	-		-
	Interest	76	0	0	0	0		0
	Add to	-	-	-	-	-		-
	Balance	84	85	85	85	86		86
2012-13: Used toward Substation Circuit Switcher (\$37,000.00 toward total cost of \$53,589)								

Village of Spencerport
FUND BALANCE POLICY
Approved 04-02-2014

Unreserved Fund Balance:

In order to maintain fiscal stability while responsibly minimizing the risk and the cost impact to our residents, the Village of Spencerport will strive to achieve fiscal year end unreserved fund balance levels as follows:

General Fund:

Base: Between 15% and 25% of budgeted next year appropriations.

+ Adjustment: To support Electric Fund cash flow (timing) needs

Example:

Based on actual fiscal year 2013 spending this would equate to between \$120,000 and \$200,000. Excess fund balances will be assessed annually and may be used to reduce annual tax bills.

+ Adjustment to support Electric Fund cash flow (timing) needs: Additional \$200,000

Total example Target Unreserved Fund Balance: between \$490,000 and \$685,000, or 25% to 36%.

Sewer Fund:

Base: Between 15% and 25% of budgeted next year appropriations.

Example:

Based on actual fiscal year 2013 spending this would equate to between \$120,000 and \$200,000. Excess fund balances will be assessed annually and may be used to reduce capital charges on annual tax bills.

Reserved Fund Balance:

Balances in reserve accounts will be maintained primarily to save for large planned capital outlays based on the Five Year Strategic Capital Plan, but may also be used for unplanned emergency or opportunistic purchases.